

Commonwealth of Kentucky

Council on Postsecondary Education Endowment Match Program 2000-01 Annual Reports



**Council on Postsecondary Education
Frankfort, KY**

May 20, 2002

**Council on Postsecondary Education
Endowment Match Program
2000-01 Annual Reports**

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Council on Postsecondary Education Endowment Match Program Synopsis of 2000-01 Annual Reports

Since its inception in 1998, the Bucks for Brains program has been an unqualified success in helping Kentucky's public universities increase their endowments and attract quality researchers dedicated to advancing knowledge, developing products, building businesses, and improving the health and well-being of our fellow citizens. As of June 30, 2001, the eight public universities have added more than \$340 million to their endowments through the program (see Table 1). Outstanding pledges total \$66.8 million; about \$38 million had not been matched as of June 30, 2001. Most of the money was used to create 94 new endowed chairs and 153 new endowed professorships.

During fiscal year 2000-01, Kentucky's public universities or their foundations received \$84.5 million in gifts and pledges that were matched with \$83.2 million in state funds through the program (see Table 2). The 2000-01 endowments support 23 chairs and 55 professorships (see Figure 3 and Table 3).

Annual Reports

In September 2001, the Subcommittee on Endowment Match Program Guidelines Review asked the council staff to revise the annual reporting procedures. The council staff delayed submission of the 2001 annual reports until the subcommittee completed their work and a new format was developed. The new procedures were forwarded to the institutions in February with instructions that they submit their June 30, 2001, annual reports to the council by April 1, 2002. In the future, the annual reports will be due October 15.

The annual reports include both summary and detailed endowment information. The summaries contain general information on all match-program endowments, including endowment activities, demographic information, gifts and pledges matched, and statements of changes in endowment value. The institutional summaries are included in this document and are also available on the council's Website (www.cpe.state.ky.us).

The detailed reports contain program and financial information on each endowment. For example, program narratives identify the holders of endowed chairs and professorships, support services, entrepreneurial partnerships, internal and external collaboration, intellectual property, and student outcomes. Financial information includes gift and pledge amounts, pledge payment schedules, budgeted and expended investment income, sponsored program funding levels, and the creation of intellectual property. Per council guidelines, the governing boards will review and approve future annual reports. The detailed endowment reports are available upon request.

Current Status

As of April 30, 2002, Kentucky's public universities have matched all of the 1998-2000 \$110 million appropriation and have matched \$108.4 million of the \$120 million appropriation for 2000-02. In a recent survey, representatives from every institution indicated that they would fully match their 2000-02 allocations by June 30, 2002.

The number of endowed chairs and professorships supported through the Endowment Match Program continues to rise. Before the program was implemented in 1998, the universities had a total of 48 endowed chairs and 58 endowed professorships. As of April 30, 2002, an additional 105 chairs and 158 professorships have been endowed through the program.

Table 1: Endowment Match Program
Statement of Changes in Endowments
For Fiscal Year Ended June 30, 2001

	Prior to 7/1/00			During Fiscal Year 2000-01					
	State Funds Received	Gifts Received	Market Value 7/1/00	State Funds Received	Gifts Received	Investment Earnings (Loss)	Earnings Expended	Market Value 6/30/01	Outstanding Pledges 6/30/01
Institution									
Research Institutions									
University of Kentucky	N/A	N/A	\$ 132,898,994	N/A	N/A	N/A	\$ 2,970,023	\$ 203,174,525	\$ 46,316,152
University of Louisville	32,833,000	27,538,926	68,005,046	17,760,742	15,655,879	1,802,258	1,025,861	100,544,195	10,183,275
Sub-Total	\$ 32,833,000	\$ 27,538,926	\$ 200,904,040	\$ 17,760,742	\$ 15,655,879	\$ 1,802,258	\$ 3,995,884	\$ 303,718,720	\$ 56,499,427
Comprehensive Institutions									
Eastern Kentucky University	\$ 2,338,000	\$ 2,388,000	\$ 6,160,341	\$ 2,449,258	\$ 1,994,566	\$ 157,115	\$ 301,793	\$ 10,773,095	\$ 454,692
Kentucky State University	100,000	25,000	127,488	-	25,000	8,117	-	160,605	50,000
Morehead State University	-	1,108,461	1,122,627	2,584,866	701,771	(108,242)	-	4,306,020	827,095
Murray State University	774,250	709,250	1,550,487	2,935,750	1,470,750	203,291	-	6,439,214	1,530,000
Northern Kentucky University	1,232,000	894,889	2,200,283	2,004,357	1,105,049	(256,170)	35,621	5,017,898	3,104,485
Western Kentucky University	2,311,000	1,245,857	3,977,523	4,677,000	1,458,106	5,256	46,373	10,021,277	4,359,937
Sub-Total	\$ 6,755,250	\$ 6,371,457	\$ 15,138,749	\$ 14,651,231	\$ 6,755,242	\$ 9,367	\$ 383,787	\$ 36,718,109	\$ 10,326,209
Grand Total	\$ 39,588,250	\$ 33,910,383	\$ 216,042,789	\$ 32,411,973	\$ 22,411,121	\$ 1,811,625	\$ 4,379,671	\$ 340,436,829	\$ 66,825,636

Note: This statement includes financial information only for endowments created or enhanced through the Endowment Match Program.

Table 2: Endowment Match Program
Gifts and Pledges Matched with State Funds
Fiscal Year 2000-01

	Private Funds			State Match Paid	Total Received
Institution	Gifts	Pledges	Total		
Research Institutions					
University of Kentucky	\$ 23,293,882	\$ 29,677,873	\$ 52,971,755	\$ 52,971,755	\$ 105,943,510
University of Louisville	15,172,192	2,586,216	17,758,408	17,760,742	35,519,150
Sub-Total	\$ 38,466,074	\$ 32,264,089	\$ 70,730,163	\$ 70,732,497	\$ 141,462,660
Comprehensive Institutions					
Eastern Kentucky University	\$ 1,836,726	\$ 454,692	\$ 2,291,418	\$ 2,291,418	\$ 4,582,836
Kentucky State University	50,000	50,000	100,000	100,000	200,000
Morehead State University	876,571	233,256	1,109,827	1,109,827	2,219,654
Murray State University	1,535,750	1,400,000	2,935,750	2,935,750	5,871,500
Northern Kentucky University	416,537	2,097,178	2,513,715	1,394,357	3,908,072
Western Kentucky University	2,173,062	2,582,938	4,756,000	4,677,000	9,433,000
Sub-Total	\$ 6,888,646	\$ 6,818,064	\$ 13,706,710	\$ 12,508,352	\$ 26,215,062
Grand Total	\$ 45,354,720	\$ 39,082,153	\$ 84,436,873	\$ 83,240,849	\$ 167,677,722

Figure 2: Endowment Match Program
Gifts and Pledges Matched with State Funds
Source of Funds Fiscal Year 2000-01

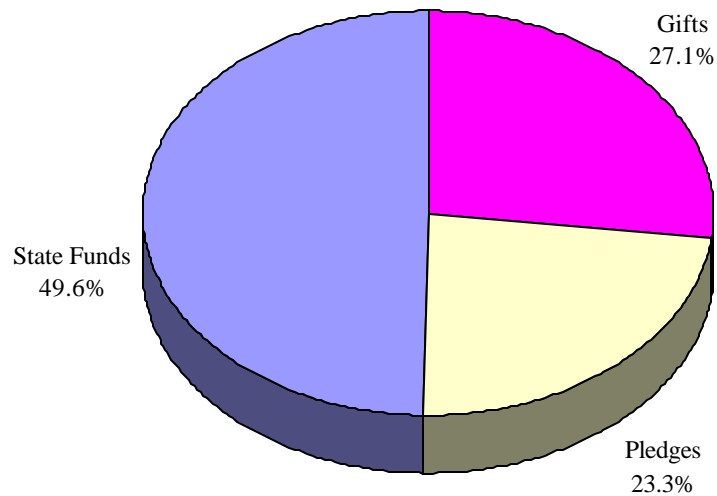


Figure 3: Endowment Match Program
 Gifts and Pledges Matched with State Funds
 Endowed Funds by Purpose Fiscal Year 2000-01

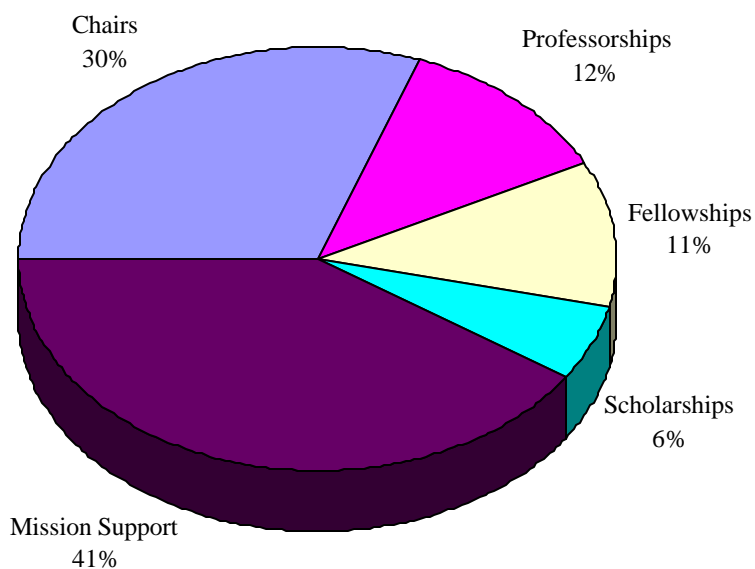


Table 3: Endowment Match Program
 Chairs and Professorships Funded
 As of June 30, 2001

Institution	Current Reporting Year 2000-01		Cumulative 1998-01	
	Chairs	Professorships	Chairs	Professorships
Research Institutions				
University of Kentucky	7	44	53	122
University of Louisville	13	--	36	--
Sub-Total	20	44	89	122
Comprehensive Institutions				
Eastern Kentucky University	1	--	1	2
Kentucky State University	--	1	--	1
Morehead State University	--	2	1	6
Murray State University	--	--	1	4
Northern Kentucky University	1	--	1	5
Western Kentucky University	1	8	1	13
Sub-Total	3	11	5	31
Grand Total	23	55	94	153

Eastern Kentucky University



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Office of University Advancement
Vice President

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521 Lancaster Avenue
Richmond, Kentucky 40475-3102
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April 19, 2002

William Payne
Sr. Associate, Finance
Kentucky Council on Postsecondary Education
1024 Capital Center Drive
Suite 320
Frankfort, KY 40601

Dear Bill:

Please review the enclosed Endowment Match Fund Report from Eastern Kentucky University. As requested, the report covers fiscal year 2001-2002.

Eastern Kentucky University has established endowments to support two endowed chairs, two professorships, two centers and five scholarships during the reporting period. The attached materials outline the details of each endowment.

Should you have questions or require additional information, please contact me at (859) 622-8090. Please accept my apology for the tardiness.

Thank you for your assistance.

Sincerely,

Vern Snyder, CFRE
Vice President
University Advancement

**Eastern Kentucky University
Endowment Match Program
2000-01 Summary Report**

This report covers the activities and expenditures supported at Eastern Kentucky University under the Endowment Match Program. During fiscal year 2000-01, Eastern Kentucky University submitted nine (9) requests totaling \$2,291,418 in matching funds to the Council on Postsecondary Education. The council staff processed all of those requests and disbursed \$2,291,418 to Eastern (Table 4). These funds were used to establish six (6) new endowments and expand three (3) existing endowments. With the addition of these endowments, the match program has helped create or expand a cumulative total of 12 endowments valued at \$9,146,973 as of June 30, 2001 (Table 5).

Private donations and state matching funds supported the addition of six (6) new endowed activities at Eastern Kentucky University in 2000-01 (Table 1), including one (1) faculty position, and five (5) undergraduate scholarship funds. Additionally, two (2) mission support projects and one endowed scholarship were expanded. As of June 30, two (2) scholarships and both the Endowed Honors Program and the Teaching and Learning Center are actively engaged. The faculty position has not been filled. Since the program's inception in 1998, four (4) faculty positions have been established and two (2) have been filled; five (5) scholarship funds have been created and one expanded with three making awards; and two (2) mission support activities have been created and both are reporting expenditures.

Endowment Activity

As shown in Table 1, match program funds were used to create two (2) endowed chairs, two (2) endowed professorships, five (5) undergraduate scholarship funds, expand one undergraduate scholarship, and two (2) mission support projects in 2001-01.

Table 1: Annual and Cumulative Match Program Activities

<u>Activity</u>	<u>2000-2001</u>		<u>1998-2001</u>	
	<u>Number of Positions or Projects</u>	<u>Number Occupied or Projects with Expenditures</u>	<u>Number of Positions or Projects</u>	<u>Number Occupied or Projects with Expenditures</u>
Chairs	1	0	1	1
Professorships	0	0	2	1
Fellowships	0	0	0	0
Scholarships	5	3	0	0
Mission Support Projects	<u>0</u>	<u>0</u>	<u>2</u>	<u>2</u>
Totals	<u>6</u>	<u>3</u>	<u>5</u>	<u>4</u>

Of these activities, a total of three (3) scholarship funds were active. As of June 30, 2001, one (1) endowed chair position and one (1) endowed professorship position were occupied, and two (2) mission support activities reported expenditures. Overall, since 1998, a total of two (2) chairs, two (2) professorships, six (6) undergraduate scholarship funds, and two (2) mission support projects have been either created or expanded through the program. As of fiscal year end, one (1) chair position and one (1) professorship position were occupied, three (3) undergraduate scholarship funds were making awards, and two (2) mission support projects were reporting expenditures.

Demographic Information

Females hold the Chair and the Professorship positions that are occupied. Since 1998, a total of two (2) faculty have been funded or hired under the auspices of the Endowment Match Program

Table 2: Gender of Endowment Match Program
Faculty and Staff

	<u>As of June 30, 2001</u>	
	<u>Male</u>	<u>Female</u>
Chairs	0	1
Professors	0	1
Staff	<u> </u>	<u> </u>
Total	<u> </u>	<u> </u>

The chair, and professors hired through the Endowment Match Program are female, White, non-Hispanics (see Table 3).

Table 3: Race of Endowment Match Program Faculty and Staff
As of June 30, 2001

	<u>White</u>	<u>Black</u>	<u>Am. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Chairs	1	0	0	0	0	1
Professorships	1	0	0	0	0	1
Staff	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>

Sources of Funds, Earnings, and Expenditures

During fiscal year 2000-01, Eastern Kentucky University received \$2,291,418 in donations, gifts, and pledges from private sources (Table 4) that were matched with state funds. Approximately seventy-eight percent (78%) of that amount, \$1,839,168, was received in cash, and the remainder, \$504,692 or 22%, was received in the form of pledges. Eastern requested and received \$2,291,418 in state matching funds through the Endowment Match Program. As a result, a total of \$4,582,836 in private and state funds was used to create six (6) new endowments and expand three (3) existing endowments during the year.

As of June 30, 2001, the total value of the 12 endowment accounts established under the Endowment Matching Program was \$10,488,429 (Table 5). Foundation records show an outstanding balance of \$504,672 in unpaid pledges on these accounts. Over \$301,793 was expended for program activities during the fiscal year ended June 30, 2001.

TABLE 4

Endowments Matched with State Funds

FY 2000-01

ENDOWMENT NAME:	DATE ESTAB. EXPAND	PRIVATE FUNDS		MATCH	
		GIFTS &		STATE	
		PLEDGES	TOTAL	FUNDS	TOTAL REC'D
Endowments Created:					
Orval & Alice Hughes Endowed Scholarshi	10/24/00	\$100,000	\$100,000	\$100,000	\$200,000
Paul & Eva Vaughn Commitment to Excell	2/12/01	\$10,000	\$10,000	\$10,000	\$20,000
Rodney Ratliff Endowed Scholarship	2/9/01	\$50,000	\$50,000	\$50,000	\$100,000
EKU Womens' Endowed Scholarship	2/7/01	\$23,161	\$23,161	\$23,161	\$46,322
Charles & Jamie Lamb Endowed Scholarshi	9/29/00	\$104,488	\$104,488	\$104,488	\$208,976
Robert B. Morgan Endowed Chair	9/18/01	\$1,551,519	\$1,551,519	\$1,551,519	\$3,103,038
Total Endowments Created		\$1,839,168	\$1,839,168	\$1,839,168	\$3,678,336
Endowments Expanded:					
Ron & Sherrie Noel Teaching and Learning	1/20/00	\$250,000	\$250,000	\$250,000	\$500,000
Gen. Arthur Y. Lloyd Endowed Scholarship	6/1/73	\$15,000	\$15,000	\$15,000	\$30,000
Bonnie Gray Honors Endowment	9/16/98	\$187,250	\$187,250	\$187,250	\$374,500
Total Endowments Expanded		\$452,250	\$452,250	\$452,250	\$904,500
Grand Total		\$2,291,418	\$2,291,418	\$2,291,418	\$4,582,836

Table 5: Statement of Changes in Endowment
Eastern Kentucky University

	Prior to 7/1/00					During Fiscal Year 2000-01				
	Date	State	Market	State	Investmtn:	Market	Earnings	Earnings	Market	Pledge
	Established	Funds	Value	Funds	(loss)	Value	(loss)	Expended	Value	Balance
		Rec'd	7/1/00	Rec'd	Rec'd	7/1/00	Rec'd	Expended	6/30/01	6/30/01
NEW ENDOWMENTS:										
Orval & Alice Hughes Endowed Scholarship	10/24/00	\$0	\$0	\$100,000	\$25,000	\$0	\$0	\$0	\$125,000	\$75,000
Paul & Eva Vaughn Commitment to Excellence	2/12/01	\$0	\$0	\$10,000	\$2,406	\$117	\$0	\$0	\$12,523	\$7,594
Rodney Ratliff Endowed Scholarship	2/9/01	\$0	\$0	\$50,000	\$10,000	\$0	\$0	\$0	\$60,000	\$40,000
EKU Women's Endowed Scholarship	2/7/01	\$0	\$0	\$22,893	\$23,161	\$23,161	\$268	\$1,800	\$46,332	\$0
Charles & Jamie Lamb Endowed Scholarship	9/29/00	\$0	\$0	\$104,488	\$32,390	\$1,842	\$991	\$138,720	\$72,098	
Robert B. Morgan Endowed Chair	9/18/00	\$0	\$0	\$1,551,519	\$1,551,519	\$75,119	\$0	\$3,178,237	\$0	
TOTAL NEW ENDOWMENTS		\$0	\$0	\$22,893	\$1,839,168	\$1,644,476	\$77,346	\$2,791	\$3,560,812	\$194,692
EXISTING ENDOWMENTS:										
Ron and Sherrie Noel Teaching & Learning Ctr	1/20/00	\$100,000	\$50,000	\$250,140	\$250,000	\$0	\$480	\$534,666	\$250,000	
Gen. Arthur Y. Lloyd Scholarship	6/1/73	\$0	\$0	\$1,363	\$15,000	\$5,000	\$43	\$50	\$21,406	\$10,000
Bonnie Gray Honors Endowment	9/16/98	\$113,000	\$213,000	\$341,063	\$345,090	\$345,090	-\$94,950	\$69,051	\$936,653	\$0
Chair in Occupational Therapy	10/1/98	\$1,125,000	\$1,125,000	\$2,935,526	\$0	\$0	\$92,476	\$145,187	\$3,028,002	\$0
Hazel Wilson Professorship in Consumer Sciences	11/30/98	\$500,000	\$500,000	\$1,304,678	\$0	\$0	\$41,100	\$39,858	\$1,345,778	\$0
Vernon Wilson Professorship in Compr Sci. Math, Che	11/30/98	\$500,000	\$500,000	\$1,304,678	\$0	\$0	\$41,100	\$44,376	\$1,345,778	\$0
TOTAL EXISTING ENDOWMENTS		\$2,338,000	\$2,388,000	\$6,137,448	\$610,090	\$350,090	\$79,769	\$299,002	\$7,212,283	\$260,000
GRAND TOTAL		\$2,338,000	\$2,388,000	\$6,160,341	\$2,449,258	\$1,994,566	\$157,115	\$301,793	\$10,773,095	\$454,692

Kentucky State University



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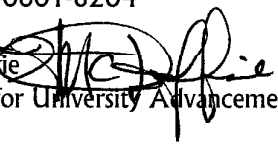
Kentucky State University

Hume Hall, Suite 102
Frankfort, Kentucky 40601

Hinfred McDuffie
Vice President for University Advancement

TO: Angela Martin

Council on Postsecondary Education
1024 Capital Center Drive
Suite 320
Frankfort, KY 40601-8204

FROM: Hinfred McDuffie 
Vice President for University Advancement

DATE: 4/3/02

RE: Kentucky State University
Endowment Match Program
2000-01 Summary Report

Please find attached the 2000-01 Endowment Match Program Summary Report for Kentucky State University, Division for University Advancement. Should you have any questions regarding the attached report, please let me know.

Attachments

Cc: G.W.Reid
President, Kentucky State University

Telephone: (502) 597-6760 Fax: (502) 597-6995 Email: hmcduffie@gwmail.kysu.edu

Kentucky State University

Endowment Match Program

2000-01 Summary Report

This report covers the activities and expenditures supported at Kentucky State University under the Endowment Match Program. During fiscal year 2000-01, Kentucky State University submitted one request totaling \$100,000 in matching funds to the Council on Postsecondary Education. The council staff processed one request and disbursed \$100,000 to Kentucky State University (Table 4). These funds were used in support of establishing an Endowed Professorship in Education. The Endowed Professorship will be created at the time the fund has reached the University required funding level as stipulated by policy.

Endowment Activity

Table 1: Annual and Cumulative Match Program Activities

Activity	2000-2001		1998-2001	
	Number of Positions or Projects	Number Occupied or Projects with Expenditures	Number of Positions or Projects	Number Occupied or Projects with Expenditures
Chairs	0	0	0	0
Professorships	1*	0	0	0
Fellowships	0	0	0	0
Scholarships	0	0	0	0
Mission Support Projects	0	0	0	0
Totals	1*	0	0	0

* This professorship fund is in partial funding status, thereby position not occupied.

Gender of Endowment Match Program Faculty and Staff

This Table is not applicable to Kentucky State University due to the fact that no Professorships have been established, as of yet.

Demographic Information

Table 2: Gender of Endowment Match Program
Faculty and Staff

As of June 30, 2001		
	Male	Female
Chairs	N/A	N/A
Professors	N/A	N/A
Staff	N/A	N/A
Total	N/A	N/A

Race of Endowment Match Program Faculty and Staff As of June 30, 2001

This Table is not applicable to Kentucky State University due to the fact that no Professorships have been established, as of yet.

Table 3: Race of Endowment Match Program Faculty and Staff

As of June 30, 2001

	<u>White</u>	<u>Black</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Chairs	N/A	N/A	N/A	N/A	N/A
Professorships	N/A	N/A	N/A	N/A	N/A
Staff	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A

Sources of Funds, Earnings, and Expenditures

During fiscal year 2000-01, Kentucky State University received \$100,000 in donations, gifts, and pledges from private sources (Table 4) that were matched with state funds. About one-half of that amount, \$50,000 was received in cash, and the remainder was received in the form of pledges. Kentucky State University requested and received \$100,000 in state matching funds through the Endowment Match Program. As a result, a total of \$ 150,000 in private and state funds were used to initiate one new Endowed Professorship in Education.

Kentucky State University Endowment Match Program Endowments Matched with State Funds During Fiscal Year 2000-01

Table 4

<u>Endowment Name</u>	<u>Date Established/Expanded</u>	<u>Private Funds</u>				<u>Matching State Funds</u>	<u>Total Received*</u>
		<u>Gifts</u>	<u>Pledges</u>	<u>Total</u>			
Endowments Created:							
Endowed Professorship in Education**	12/3/99	\$50,000	\$50,000	\$100,000	\$100,000		\$150,000
Sub-Total		\$50,000	\$50,000	\$100,000	\$100,000		\$150,000
Endowments Expanded:							
	N/A	N/A	N/A	N/A	N/A		N/A
Sub-Total		N/A	N/A	N/A	N/A		N/A
Grand Total		\$50,000	\$50,000	\$100,000	\$100,000		\$150,000

*Total gift and state funds received. Does not include pledges
**This Professorship Fund is in partial funding status, thereby position is not occupied

**Kentucky State University
Endowment Match Program
Statement of Changes in Endowment Principals
Fiscal Year 2000-01**

Endowment Title	Date Est.	Prior to 7/1/00		During Fiscal Year 2000-01						Outstanding Pledges 6/30/01
		State Funds Received	Gifts Received	Market Value 7/1/00	State Funds Received	Gifts Received	Investment Earnings (Loss)	Earnings Expended	Market Value 6/30/01	
New Endowments:										
Endowed Professorship in Education**	12/3/99	\$100,000	\$25,000	\$127,488	\$0	\$25,000	\$8,117	\$0	\$160,605	\$50,000
Sub-Total		\$100,000	\$25,000	\$127,488	\$0	\$25,000	\$8,117	\$0	\$160,605	\$50,000
Existing Endowments:										
	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sub-Total										
	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Grand Total		\$100,000	\$25,000	\$127,488	\$0	\$25,000	\$8,117	\$0	\$160,605	\$50,000

*Since creation of endowment.

**This Professorship Fund is partial funding status, thereby position not occupied.

Morehead State University



OFFICE OF THE PRESIDENT

201 HOWELL-MCDOWELL AD. BLDG.
MOREHEAD, KENTUCKY 40351-1689
TELEPHONE: 606-783-2022
FAX: 606-783-2216

March 21, 2002

Dr. Gordon K. Davies, President
Council on Postsecondary Education
1024 Capital Center Drive, Suite 320
Frankfort, KY 40601-8204

Dear Gordon:

Enclosed is Morehead State University's Regional University Excellence Trust Fund Endowment Report for the Fiscal Year Ending June 30, 2001. Because we did not receive any endowment program funds from the Regional University Excellence Trust Fund (RUETF) until July 2000, the endowments have been earning interest for future distribution. We did not distribute any proceeds from the endowments related to RUETF for the 2000-01 fiscal year.

Our report reflects the status of the RUETF endowments as of June 30, 2001. Because we did not allocate any endowment proceeds during 2000-01, our report does not address sections in the guidelines that refer to current usage. Allocation of proceeds from the RUETF endowments to academic departments will begin with the 2001-02 fiscal year.

Please let me know if you have any questions or need additional information.

Sincerely,

Ronald G. Eaglin
President

Enclosure

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**Morehead State University
Endowment Match Program
2000-2001 Summary Report**

The activities of each endowment fund at Morehead State University established through the Endowment Match Program for fiscal year 2000-2001 are covered in this report. As of June 30, 2001, all of Morehead State University's state matched endowments continued to accumulate earnings to support endowment projects in future years. For this reason, no expenditures are covered in this report. Many of these endowments will support projects in the 2001-2002 fiscal year.

Morehead State University submitted five requests totaling \$1,109,827 (Table 1) in matching funds to the Council on Postsecondary Education. The council staff processed all five of the requests and disbursed \$1,109,827. The funds were used to establish three new endowments and expand two existing endowments. The match program has helped create or expand 16 endowments valued at \$4,306,020 (Table 2) as of June 30, 2001.

Part I – Summary Report

Endowment Activity

Funds were not disbursed from any of the match program endowments in the fiscal year. The earnings of each endowment have been reinvested, and will begin supporting endowment projects in the 2001-2002 fiscal year.

Demographic Information

Funds were not disbursed from any of the match program endowments in the fiscal year. The earnings of each endowment have been reinvested, and will begin supporting endowment projects in the 2001-2002 fiscal year.

Sources of Funds, Earnings, and Expenditures

During fiscal year 2000-2001, Morehead State University received \$1,109,827 in donations, gifts, and pledges (Table 1) from private sources that were matched with state funds. Of that amount, \$876,571 (79.0%) was received in cash and \$233,256 (21.0%) in pledges. Morehead State University submitted and received \$1,109,827 in state matching funds through the Endowment Match Program. As a result, a total of \$1,986,398 in private and state match funds were used to create three new endowments and expand two existing endowments during the year.

As of June 30, 2001, the 16 endowment funds established under the Endowment Matching Program had a market value of \$4,306,020 (Table 2). Of that amount, \$2,584,866 (58.9%) was from state matching funds and \$1,810,232 (41.1%) was gift income. The outstanding pledge balance as of June 30, 2001 was \$827,095. There were no funds expended in the 2000-2001 fiscal year.

Table 1

Morehead State University
Endowment Match Program
Endowments Matched with State Funds
During the Fiscal Year 2000-2001

Endowment Name	Date Established/ Expanded	Private Funds		Matching State Funds	Total Received w/o pledges
		Gifts	Pledges		
Endowments Established:					
Allen Lake Endowment for Biological Sciences	05/20/00	\$ 24,244	\$ 33,256	\$ 57,500	\$ 81,744
Clifford R. and Addie R. Rader Scholarship Endowment	06/01/00	\$ 600,112		\$ 600,112	\$ 1,200,224
Elmer and Donna Smith Endowment for Business	10/05/00	\$ 50,000	\$ 200,000	\$ 250,000	\$ 300,000
Total Established Matched		\$ 674,356	\$ 233,256	\$ 907,612	\$ 1,581,968
Endowments Expanded:					
Dr. C. Louise Caudill Endowment for Allied Health	1/24/2001	\$ 174,700	-	\$ 174,700	\$ 349,400
Adron Doran Endowment for Educational Leadership	1/24/2001	\$ 27,515	-	\$ 27,515	\$ 55,030
Total Expanded Matched		202,215	-	202,215	404,430
Total Funds Received		\$ 876,571	\$ 233,256	\$ 1,109,827	\$ 1,986,398

Table 2
Morehead State University
Endowment Match Program
Statement of Changes in Endowments

Endowment Name	Date Established	Prior to 7/1/00			During Fiscal Year 2000-2001						Market Value 6/30/01	Outstanding Pledges as of 6/30/01	
		State Funds Received	Gifts Received	Market Value 7/1/00	State Funds Received	Gifts Received	Investment Earnings (Loss)	Earnings Expended					
New Endowments:													
Allen Lake Endowment for Biological Sciences	05/20/00	\$ -	\$ -	\$ -	\$ 57,500	\$ 24,244	\$ (5,377)	\$ -	\$ 76,367	\$ 33,256			
Clifford R. and Addie R. Rader Scholarship Endowment	06/01/00	\$ -	\$ 450,000	\$ 450,959	\$ 601,112	\$ 152,108	\$ (26,980)	\$ -	\$ 1,176,199	\$ -			
Elmer and Donna Smith Endowment for Business	10/05/00	\$ -	\$ -	\$ -	\$ 253,000	\$ 50,000	\$ (6,890)	\$ -	\$ 293,110	\$ 200,000			
Total New Endowments		\$ -	\$ 450,000	\$ 450,959	\$ 907,612	\$ 226,352	\$ (39,247)	\$ -	\$ 1,545,676	\$ 233,256			
Existing Endowments:													
Bertha Mills Booth Endowment for Business Research	12/23/98	\$ -	\$ 25,000	\$ 26,869	\$ 125,000	\$ -	\$ (2,739)	\$ -	\$ 153,930	\$ 100,000			
Charles M. Rhodes Endowment for Science Fellowships	09/17/99	\$ -	\$ -	\$ -	\$ 103,000	\$ -	\$ (4,035)	\$ -	\$ 95,965	\$ 100,000			
Robert L. Coleman Endowment for Biological Sciences	11/17/99	\$ -	\$ 25,000	\$ 27,198	\$ 123,000	\$ 25,000	\$ (2,714)	\$ -	\$ 174,484	\$ 75,000			
Buckner & Sally S. Hinkle Endowment for Humanities	11/30/99	\$ -	\$ 10,000	\$ 10,967	\$ 133,885	\$ 96,885	\$ (7,282)	\$ -	\$ 237,155	\$ 30,000			
Kathy Goins Martin Endowment for Human Physiology	12/10/99	\$ -	\$ 5,000	\$ 5,018	\$ 23,000	\$ -	\$ (543)	\$ -	\$ 29,475	\$ 20,000			
Mick Barker Endowment for Industrial Education	12/11/99	\$ -	\$ 3,000	\$ 3,264	\$ 23,000	\$ 7,285	\$ (690)	\$ -	\$ 34,859	\$ 15,000			
Gary North Endowment for Traditional Music	12/14/99	\$ -	\$ -	\$ -	\$ 23,000	\$ 5,000	\$ (1,210)	\$ -	\$ 28,790	\$ 20,000			
Adron Doran Endowment for Educational Leadership	01/19/99	\$ -	\$ 153,951	\$ 161,445	\$ 335,369	\$ 59,689	\$ (11,116)	\$ -	\$ 545,387	\$ 121,719			
Rugh Boggs Shannon & E.L. Shannon Endowment for Education	01/12/00	\$ -	\$ -	\$ -	\$ 183,000	\$ 177,581	\$ (6,806)	\$ -	\$ 350,775	\$ 2,419			
Major James Scott DeHart Endowment	02/26/00	\$ -	\$ 11,500	\$ 11,501	\$ 23,000	\$ 4,750	\$ (926)	\$ -	\$ 40,324	\$ 8,750			
Geoscience Endowment	04/19/00	\$ -	\$ -	\$ -	\$ 53,000	\$ 21,049	\$ (2,773)	\$ -	\$ 68,276	\$ -			
Dr. C. Louise Caudill Endowment for Allied Health	05/03/00	\$ -	\$ 400,000	\$ 400,352	\$ 503,000	\$ 28,180	\$ (26,148)	\$ -	\$ 902,884	\$ 72,000			
Larry Stephenson SGA Endowment	05/15/00	\$ -	\$ 25,000	\$ 25,053	\$ 23,000	\$ 50,000	\$ (2,013)	\$ -	\$ 98,040	\$ 28,951			
Total Existing Endowments		\$ -	\$ 658,451	\$ 671,868	\$ 1,677,254	\$ 475,419	\$ (68,995)	\$ -	\$ 2,760,345	\$ 593,339			
Total		\$ -	\$ 1,108,451	\$ 1,122,827	\$ 2,584,866	\$ 701,771	\$ (108,242)	\$ -	\$ 4,306,020	\$ 827,595			

**Investment earnings include \$394,244 in unrealized losses.

Murray State University



Murray

MURRAY STATE UNIVERSITY

Vice President for Finance and Administrative Services

322 Sparks Hall

Murray, KY 42071-3312

Phone (270) 762-3774 Fax (270) 762-3497

April 9, 2002

Ms. Angela S. Martin
Vice President for Finance
Kentucky Council on Postsecondary Education
1024 Capital Center Drive, Suite 320
Frankfort, KY 40601

Dear Ms. Martin:

In response to the Council on Postsecondary Education's request of February 27, 2002, I am enclosing the endowment match program annual reports for the fiscal year ended June 30, 2001. Specifically, I am enclosing the following reports relative to the Murray State University Endowment Match Program:

1. 2000-01 Summary Report
2. Detailed Report -- 2000-2001

If you have any questions regarding these reports or need any additional information, please feel free to contact me.

Sincerely,

Thomas W. Denton
Vice President

cc: President F. King Alexander
Enclosures

**MURRAY STATE UNIVERSITY
ENDOWMENT MATCH PROGRAM
2000-01 Summary Report**

This report summarizes the programmatic and financial results of the Endowment Match Program at Murray State university. During Fiscal Year 2000-01, Murray State University submitted one request for matching funds totaling \$2,000,000 to establish an Anonymous Endowed Scholarship. This request was processed by Council staff along with \$935,750 in matching requests submitted in late June, 2000 and disbursed to Murray State University. The \$935,750 was used to fund three endowed scholarships and one professorship. This resulted in the University's receiving a total of \$2,935,750 in state matching funds (Table 4). These funds were used to establish one new endowment and expand four endowments that were in existence prior to July 1, 2000.

Endowment Activity

Private donations and state matching funds supported the addition of one endowed scholarship at Murray State University in 2000-01. It was not operational as of June 30, 2001 because scholarship commitments had to be made before sufficient earnings had been accumulated. Since the Endowment Match Program's inception in 1998, one endowed chair and four professorships have been established. An active search is underway to fill the endowed chair by Fall 2002. The professorships will be advertised as soon as sufficient earnings have accumulated, which is expected in the next year or two. A total of four endowed scholarships have been established. These results are summarized in Table 1.

ANNUAL AND CUMULATIVE MATCH PROGRAM ACTIVITIES

Table 1

Activity	2000-2001		1998-2001	
	Number of Positions or Projects	Number Occupied or Projects with Exenditures	Number of Positions or Projects	Number Occupied or Projects with Exenditures
Chairs	0	0	1	0
Professorships	0	0	4	0
Scholarships	1	0	4	0
Totals	1	0	9	0

Demographic Information

Because none of the endowed faculty positions was occupied during 2000-01, there are no demographic data to report as indicated in Tables 2 & 3 below. However, every effort will be made to assure that qualified female and minority candidates are given due consideration for these positions once adequate earnings have accumulated. A highly focused plan is being put in place to assure that qualified minorities are aware of the opportunity to fill these positions once they are advertised. Major elements of this plan include the following.

- A member of the MSU Affirmative Action Office will serve on search committees.
- African Americans will be actively recruited through the Southern Regional Educational Board - Minority Recruiting Office.
- Personal contacts will be used to promote the positions at historically Black institutions.
- Advertisements will be placed in the African American Register and Black Issues in Higher Education.

Table 2: Gender of Endowment Match Program

Faculty and Staff		
<u>As of June 30, 2001</u>		
	<u>Male</u>	<u>Female</u>
Chairs	0	0
Professors	0	0
Staff	<u>0</u>	<u>0</u>
Total	<u>0</u>	<u>0</u>

Table 3: Race of Endowment Match Program Faculty and Staff
As of June 30, 2001

	<u>White</u>	<u>Black</u>	<u>Amer. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Chairs	0	0	0	0	0	0
Professorships	0	0	0	0	0	0
Staff	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Sources of Funds, Earnings and Expenditures

During fiscal year 2000-01, Murray State University received \$2,935,750 in donations, gifts and pledges from private sources (Table 4) that were matched with state funds. About half of that amount, \$1,535,750 or 52.3%, was received in cash and the remainder, \$1,400,000 or 47.7%, was received in the form of pledges. As a result, \$4,471,500 in private and state funds was used to create one new endowment and to expand four existing endowments during the year.

As of June 30, 2001, the total market value of the 9 endowment accounts established under the Endowment Matching Program was \$6,439,214 (Table 5). Total State Funds received equaled \$3,710,000 and total private gifts received equaled \$2,180,000. Foundation records show an outstanding balance of \$1,530,000 in unpaid pledges on these accounts, or 41.2% of the total amount pledged.

Although Murray State University is only now reaching the point where it can effectively begin to operationalize some of its endowments, the RUETF matching program has enabled it to lay a substantial foundation for future endeavors in research, scholarship and student access.

MURRAY STATE UNIVERSITY
ENDOWMENT MATCH PROGRAM
Endowments Matched with State Funds
During Fiscal Year 2000-01

Table 4

Endowment Name	Date Established/ Expanded	Private Funds		Matching State Funds	Total Received
		Gifts	Pledges		
Endowments Created					
Endowed Anonymous Scholarship	10/25/00	600,000	1,400,000	2,000,000	2,600,000
Subtotal		600,000	1,400,000	2,000,000	2,600,000
Endowments Expanded					
Groover A. Parker Memorial Scholarship Fund	1/10/00	100,000		100,000	200,000
James K. Lassiter Endowed Scholarship	06/02/00	385,750		385,750	771,500
Mary Moore Lassiter Endowed Scholarship	08/02/00	350,000		350,000	700,000
Dr. Hugh & Hontas K. Houston Professorship	6/15/00	100,000		100,000	200,000
Subtotal		935,750		935,750	1,871,500
Grand Total		1,535,750	1,400,000	2,935,750	4,471,500

Murray State University
Endowment Match Program
Statement of Changes in Endowment Principal
Fiscal Year 2000-01

Endowment Title	Date Est.	Prior to 7/1/00			Market Value 7/1/00	During Fiscal Year 2000-01				Market Value 6/30/01	Outstanding Pledges 6/30/01
		State Funds Received	Gifts Received			State Funds Received	Gifts Received	Investment Earnings (Loss)	Earnings Expended		
New Endowments:											
Endowed Anonymous Scholarship	10/23/00	-	-	-	-	2,000,000	600,000	58,850	-	2,841,899	1,400,000
Sub-Total		-	-	-	-	2,000,000	600,000	58,850	-	2,841,899	1,400,000
Existing Endowments:											
Arthur J. Bauernfeind Endowed Chair in Business	7/1/98	489,250	489,250	1,025,081	-	-	-	65,960	-	1,083,763	-
Rayburn and Nancy Spann Watkins Endowed Scholarship	10/4/99	95,000	95,000	200,294	-	-	-	10,767	-	209,646	-
The Tom W. Hutchens Endowed Professorship	10/20/99	95,000	-	99,522	-	-	10,000	6,370	-	115,217	85,000
Ashland Oil College of Education Endowed Professorship	12/3/99	95,000	25,000	125,590	-	25,000	-	8,703	-	158,863	45,000
Groover A. Parker Memorial Scholarship Fund	1/10/00	-	100,000	100,000	100,000	-	-	6,168	-	219,269	-
James K. Lassiter Endowed Scholarship	6/2/00	-	-	-	385,750	335,750	-	21,442	-	843,708	-
Mary Moore Lassiter Endowed Scholarship	6/2/00	-	-	-	350,000	350,000	-	19,452	-	765,516	-
Dr. Hugh and Hontas K. Houston Professorship	6/15/00	-	-	-	100,000	130,000	-	5,570	-	201,333	-
Sub-Total		774,250	709,250	1,550,487	935,750	870,750	-	144,441	-	3,597,315	130,000
Grand Total		774,250	709,250	1,550,487	2,935,750	1,470,750	-	203,291	-	6,439,214	1,530,000

Northern Kentucky University

**Northern Kentucky University
Endowment Match Program
2000-01 Summary Report
Page 1 of 5**

Part I: Summary Report

This report covers the activities and expenditures supported at Northern Kentucky University under the Endowment Match Program. During fiscal year 2000-01, Northern Kentucky University submitted two requests totaling \$2,144,357 to the Council on Postsecondary Education. The council staff processed one of the requests, disbursing \$2,004,357 to Northern Kentucky University (Table 4). The second request was disbursed early in fiscal year 2001-2002. These funds were used to establish seven new endowments. With the addition of these endowments, the match program has helped create or expand 22 endowments valued at \$5,017,898 (Table 5).

Private donations and state matching funds during fiscal year 2000-01 supported the addition of seven endowed activities at Northern Kentucky University (Table 1), including one faculty position, four scholarships, and two mission support positions. As of June 30, 2001 none of the activities were operational. The four endowed scholarships are expected to be awarded for the 2002-03 academic year. The two mission support projects are expected to begin reporting expenditures during the 2002-03 academic year. A search will be launched for the endowed faculty position during 2002-03. Since the program's inception in 1998, six faculty positions have been established and one has been filled; thirteen scholarship funds have been created with three making awards; and three mission support activities have been created with one reporting expenditures.

Endowment Activity

As shown in Table 1, match program funds were used to create one endowed faculty chair, four endowed scholarships, and two endowed mission support projects in 2000-01.

Table 1. Annual and Cumulative Match Program Activities

Activity	2000-2001		1998-2001	
	Number of Positions Or Projects	Number Occupied or Projects with Expenditures	Number Of Positions Or Projects	Number Occupied or Projects with Expenditures
Chairs	1	0	0	0
Professorships	0	0	5	1
Scholarships	4	0	9	3
Mission Support Projects	2	0	1	1
Totals	7	0	15	5

Northern Kentucky University
Endowment Match Program
2000-01 Summary Report
Page 2 of 5

None of these activities were active during the 2000-01 fiscal year, due in large part to the fact that several were not established until late in the fiscal year. Overall, since 1998, a total of one chair, five professorships, thirteen undergraduate scholarships, and three mission support projects have been endowed through the program. As of the fiscal year ending June 30, 2001, one professorship, three undergraduate scholarships, and one mission support project were reporting program expenditures.

Demographic Information

The only faculty member supported with Endowment Match Program funds is a White, non-Hispanic female.

Table 2: Gender of Endowment Match Program: Faculty and Staff

	As of June 30, 2001	
	<u>Male</u>	<u>Female</u>
Chairs	0	0
Professors	0	1
Staff	0	0
Total	0	1

Table 3: Race of Endowment Match Program Faculty and Staff
As of June 30, 2001

	<u>White</u>	<u>Black</u>	<u>Am. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Chairs	0	0	0	0	0	0
Professors	1	0	0	0	0	1
Staff	0	0	0	0	0	0
Total	1	0	0	0	0	1

Sources of Funds, Earnings, and Expenditures

During fiscal year 2000-01, Northern Kentucky University received \$2,513,715 in donations, gifts, and pledges from private sources (Table 4) that the university requested the state to consider matching with Commonwealth Excellence Trust Funds. The university asked that the state match \$1,941,000 of the \$2,513,715 in private gifts (two requests were processed, one in FY01, one in FY02). As of June 30, 2001, \$416,537 or 16.3% of the FY01 private gift commitments (\$2,513,715) had been received by the university; the remaining \$2,097,178 (or 83.7%) was due to the university as a pledge receivable.

During fiscal year 2000-01, Northern Kentucky University requested \$2,144,357 and received \$2,004,357 in state matching funds through the Endowment Match Program. Of the \$2,144,357 requested, \$1,494,357 was for gift commitments received during the fiscal year ending June 30, 2001; the remaining \$650,000 was for gift commitments made prior to July 1, 2000. Of the \$2,004,357 received in Endowment Match funds, \$1,394,357 (Table 4) matched new endowments created during the fiscal year ending June 30, 2001. The remaining \$610,000 received matched endowments created in prior fiscal years. A total commitment of \$4,454,715 (\$2,513,715 in private funds and \$1,941,000 in state funds) was used to create seven new endowments during the year ending June 30, 2001.

As of June 30, 2001, the total market value of the 22 endowment accounts established under the Endowment Matching Program was \$5,017,898 (Table 5). Cumulative state funds received (\$3,236,357) represent 64.1% of the market value; cumulative private gifts received (\$1,959,938) represent 39.1% of the market value. Foundation records show an outstanding balance of \$3,104,485 in unpaid pledges (includes private and state receivables) on these accounts. A total of \$35,621 was expended from the funds during the fiscal year ended June 30, 2001.

Northern Kentucky University
Endowment Match Program
Endowments Matched with State Funds
During Fiscal Year 2000-01

<u>Account</u>	<u>Endowment Name</u>	<u>Date Established/ Expanded</u>	<u>Private Funds</u>			<u>Matching</u>	<u>Total Received*</u>
			<u>Gifts</u>	<u>Pledges</u>	<u>Total</u>	<u>State Funds</u>	
Endowments Created:							
67895	Chase Foundation Scholarship	9/28/00	83,000	167,000	250,000	250,000	333,000
67526	American Heritage Scholarship	9/29/00	8,271	30,444	38,715	19,357	27,628
67900	Bank of Kentucky Chair in Education	12/1/00	200,266	549,734	750,000	750,000	950,266
67905	Thelma Louise Grein Physically Challenged	12/18/00	125,000	0	125,000	125,000	250,000
67910	Ron and Sherrie Noel Scholarship	2/15/01	0	250,000	250,000	250,000	250,000
67915	Family Business Center	5/29/01	0	100,000	100,000	0	0
67925	Eva Ferris Scholarship	6/30/01	0	1,000,000	1,000,000	0	0
	Sub-Total		416,537	2,097,178	2,513,715	1,394,357	1,810,894
Endowments Expanded:							
						0	0
						0	0
						0	0
						0	0
						0	0
						0	0
	Sub-Total		0	0	0	0	0
	Grand Total		416,537	2,097,178	2,513,715	1,394,357	1,810,894

* Total gift and state funds received. Does not include pledges.

Northern Kentucky University
Endowment Match Program
Statement of Changes in Endowment Market Values

Endowment Name	Date Established	State Funds Received before 7/1/2000	Gifts Received before 7/1/2000	Market Value 7/1/00	State Funds Received 2000-2001	Gifts Received 2000-2001	Investment Earnings (Loss) 2000-2001	Earnings Expended 2000-01	Market Value 6/30/01	Outstanding Pledges as of 6/30/2001*
New Endowments:										
Chase Foundation Scholarship	9/28/00	0	0	0	250,000	83,000	(6,481)	0	326,519	167,000
American Heritage Scholarship	9/29/00	0	0	0	19,357	8,271	(636)	0	26,992	30,444
Bank of Kentucky Chair in Education	12/1/00	0	0	0	750,000	200,266	(9,236)	0	941,030	549,734
Thelma Louise Grein Physically Challenged	1/12/01	0	0	0	125,000	125,000	(606)	0	249,392	0
Ron and Sherrie Noel Scholarship	2/15/01	0	0	0	250,000	0	(1,217)	0	248,783	250,000
Family Business Center	5/29/01	0	0	0	0	0	0	0	0	200,000
Eva Farris Scholarship	6/30/01	0	0	0	0	0	0	0	0	1,446,643
Sub-Total		0	0	0	1,394,357	416,537	(18,176)	0	1,792,716	2,643,821
Existing Endowments:										
Chase Enhancement Fund	3/31/99	22,000	56,595	83,014	0	6,767	(7,462)	(831)	81,488	13,167
Fifth Third Entrepreneurship Professor **	6/30/99	300,000	200,000	531,860	(50,000)	50,000	(45,381)	(19,222)	467,257	0
Fifth Third Entrepreneurship Scholarship	6/30/99	50,000	0	51,090	25,000	75,000	(15,920)	(310)	134,860	0
Fifth Third Entrepreneurship Support	6/30/99	50,000	0	51,455	25,000	76,415	(17,310)	(1,810)	133,750	0
Ashland Professorship	9/27/99	250,000	50,000	306,543	0	50,000	(28,183)	(1,857)	326,503	150,000
Steely Scholarship	10/27/99	50,000	51,508	101,363	0	0	(8,654)	(319)	92,390	0
Stein Professorship	11/2/99	250,000	83,334	328,823	0	83,334	(29,945)	(516)	381,696	83,332
Varst Scholarship	11/23/99	250,000	250,021	499,143	0	0	(42,590)	(9,248)	447,305	0
Chase Dean's Scholarship	12/14/99	10,000	1,000	10,763	0	5,000	(1,034)	(6)	14,726	4,000
Archie and Myrtle Carrell Scholarship	3/12/00	0	10,930	10,693	10,000	850	(1,000)	(1,000)	19,546	0
Milacron Scholarship	5/1/95	0	60,845	94,574	0	10,000	(8,070)	(502)	96,002	60,000
Endowed Professor of Art	4/11/00	0	50,000	50,300	250,000	50,000	(6,294)	0	344,006	150,000
Schulenberg Scholarship	5/30/00	0	31,000	31,000	50,000	31,050	(4,262)	0	107,788	165
Neyer Family Professor of Music	6/14/00	0	0	0	250,000	250,096	(17,404)	0	482,692	0
Hosea/Francis Scholarship	6/30/00	0	49,656	49,653	50,000	0	(4,483)	0	95,173	0
Sub-Total		1,232,000	894,889	2,200,283	610,000	688,512	(237,992)	(35,621)	3,225,182	460,664
Grand Total		1,232,000	894,889	2,200,283	2,004,357	1,105,049	(256,170)	(35,621)	5,017,898	3,104,485

* Includes private and state funds

** State match temporarily overapplied to fully fund entrepreneurship professorship as early as possible. Overmatch was transferred to remaining entrepreneurship endowments as additional donor funds became available in second year of program

University of Kentucky



UNIVERSITY OF KENTUCKY

POSTSECONDARY
EDUCATION

APR 22 8 31 AM '02

April 18, 2002

Planning, Budget and
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Ms. Angela Martin
Kentucky Council on Postsecondary Education
1024 Capital Center Drive
Suite 320
Frankfort, KY 40601-8204

Dear Ms. Martin:

Enclosed you will find the University of Kentucky Endowment Match Program 2000-01 Summary Report. We are working diligently to report to you the detailed information on each endowment per the recently released reporting guidelines that were issued to us at the beginning of March. Thank you for recognizing the great volume of endowments this program has afforded the University of Kentucky and for the time it will take to report fully to you on each of these endowments. Please do not hesitate to contact me should you have any questions about this summary report or need any additional information.

Sincerely,

Karen T. Combs
Associate Vice President
Planning, Budget & Policy Analysis

Enclosure

C: Rex Bailey
Jack Blanton
Bessie Guerrant
Henry Clay Owen
Bill Payne
Gene Williams

**University of Kentucky
Endowment Match Program
2000-01 Summary Report**

This report covers the activities and expenditures supported at the University of Kentucky under the Endowment Match Program. During fiscal year 2000-01, the University of Kentucky submitted eight requests totaling \$52,971,755 in matching funds to the Council on Postsecondary Education. The council staff processed all of those requests and disbursed \$52,971,755 to UK (Table 4). These funds were used to establish seventy-one new endowments and expand forty-eight existing endowments. With the addition of these endowments, the match program has helped create or expand a cumulative total of two hundred fifty-seven endowments valued at \$203,174,525 as of June 30, 2001 (Table 5).

Private donations and state matching funds supported the addition of one hundred twenty-seven endowed activities at the University of Kentucky in 2000-01 (Table 1), including fifty-one faculty positions, forty graduate fellowship/scholarship funds, and thirty-six mission support projects. As of June 30, thirteen of those activities were operational. Thirteen faculty positions had been filled. Since the program's inception in 1998, one hundred seventy-five faculty positions have been established and eighty-seven have been filled; ninety-six fellowship or scholarship funds have been created; and sixty-one mission support activities have been created.

Endowment Activity

As shown in Table 1, match program funds were used to create seven endowed chairs, forty-four endowed professorships, forty graduate fellowship/scholarship funds, and thirty-six mission support projects in 2000-01. Note: Scholarships are included in the Fellowships number and Mission Support Projects include research and library support.

Table 1: Annual and Cumulative Match Program Activities

Activity	2000-2001		1998-2001	
	Number of Positions or Projects	Number Occupied or Projects with Expenditures	Number of Positions or Projects	Number Occupied or Projects with Expenditures
Chairs	7	2	53	20
Professorships	44	11	122	67
Fellowships/Scholarships	40	0	96	0
Mission Support Projects	36	0	61	0
Totals	127	13	332	87

Of these activities, a total of thirteen were active. As of June 30, 2001, two endowed chair positions and eleven endowed professorship positions were occupied. Overall, since 1998, a total of fifty-three chairs, one hundred twenty-two professorships, ninety-six graduate fellowship/scholarship funds, and sixty-one mission support projects have been endowed through the program. As of fiscal year end, twenty chair positions and sixty-seven professorship positions were occupied and were reporting expenditures. The total number of graduate fellowship/scholarship funds and mission support projects reporting expenditures is still pending the final report.

Demographic Information

The majority of faculty hired using Endowment Match Program funds is male. Since 1998, a total of eighty-seven faculty members have been hired into chairs and professorships under the auspices of the Endowment Match Program. Seventy-five of those hired (or 86.2 percent) were male, and twelve (or 13.8 percent) were female. The total number of staff hired in association with these chairs and professorships as a result of the Endowment Match Program is still pending the final report.

Table 2: Gender of Endowment Match Program
Faculty and Staff

	<u>As of June 30, 2001</u>	
	<u>Male</u>	<u>Female</u>
Chairs	19	1
Professors	<u>56</u>	<u>11</u>
Total	<u>75</u>	<u>12</u>

The majority of chairs and professors hired through the Endowment Match Program are White, non-Hispanics. As can be seen in Table 3, 73 of 87 (or 84 percent) match program employees hired since 1998 were white, two (or 2.3 percent) were black, eleven (or 12.6 percent) were Asian, and one (or 1.1 percent) was Hispanic. Other conclusions are pending the completion of the report.

Table 3: Race of Endowment Match Program Faculty and Staff
As of June 30, 2001

	White	Black	Am. Indian	Asian	Hispanic	Total
Chairs	17	0	0	2	1	20
Professorships	56	2	0	9	0	67
Total	73	2	0	11	1	87

Sources of Funds, Earnings, and Expenditures

During fiscal year 2000-01, the University of Kentucky received \$52,971,755 in donations, gifts, and pledges from private sources (Table 4) that were matched with state funds. About half of that amount, \$23,293,882 or 44.0 percent, was received in cash, and the remainder, \$29,677,873 or 56.0 percent, was received in the form of pledges. The University of Kentucky requested and received \$52,971,755 in state matching funds through the Endowment Match Program. As a result, a total of \$76,265,637 in private and state funds was used to create seventy-one new endowments and expand forty-eight existing endowments during the year.

As of June 30, 2001, the total market value of the two hundred fifty-seven endowment accounts established under the Endowment Matching Program was \$203,174,525 (Table 5). Of that amount, \$119,638,755 (or 58.9 percent) were state funds and \$73,322,603 (or 36.1 percent) were gift funds. University records show an outstanding balance of \$46,316,152 in unpaid pledges on these accounts. Over \$2.9 million was expended for program activities during the fiscal year ended June 30, 2001.

Table 4

**University of Kentucky
Endowment Match Program
Endowments Matched with State Funds
During Fiscal Year 2000-2001**

FRS Account Number	Endowment Name	Date Established/ Expanded	Private Funds		Total	Matching State Funds	Total Received*
			Gifts	Pledges			
New Endowments:							
051499	Abercrombie Foundation- Endowment in Art Research	08/23/00	0	400,000	400,000	400,000	400,000
051447	Abercrombie Foundation- Endowment in Music Research	08/23/00	0	400,000	400,000	400,000	400,000
051463	AIA KY Endowed Professorship in Architecture	03/16/01	13,472	86,528	100,000	100,000	113,472
051504	Anonymous Gift for Research in Urology	05/08/01	17,000	53,000	70,000	70,000	87,000
051482	Arthur Anderson Endowed Professorship	02/20/01	25,283	74,717	100,000	100,000	125,283
051527	Ashland Oil (WT Young Library) Endowment	08/23/00	250,000	750,000	1,000,000	1,000,000	1,250,000
051416	B & E Chelgren Professorship in Accounting	08/02/00	50,000	75,000	125,000	125,000	175,000
051421	B&E David H. & Barbara Schlund Kaufman Professorship	11/01/00	25,010	24,990	50,000	50,000	75,010
051442	Benjamin C. Warf, M.D. Lecture/Fellowship in Ped Neuro	08/23/00	12,821	87,179	100,000	100,000	112,821
051475	Boyarisky Professorship (Wang/Synapse) Medicine	11/01/00	16,667	33,333	50,000	50,000	66,667
051453	C. Michael Garver Fellowship Endowment in Engineering	11/01/00	750,000	0	750,000	750,000	1,500,000
051537	Cardiology Associates of KY Scholarship Endow for Coll of Med	05/08/01	0	50,000	50,000	50,000	50,000
051496	Caroline F. Ransdell Research Professorship	05/08/01	51,179	0	51,179	51,179	102,358
051413	Center for Real Estate (Tim Haymaker)	08/23/00	50,000	0	50,000	50,000	100,000
051419	Center for Sports Marketing Endowment (James Host)	08/23/00	75,000	300,000	375,000	375,000	450,000
051522	Center on Aging Library Endowment Fund	10/17/01	1,000,000	0	1,000,000	1,000,000	2,000,000
051469	Charles S. Cassis Professorship	10/17/01	102,984	0	102,984	102,984	205,968
051495	Charlotte R. Schmidlapp Fdn Grad Fellowship in Gerentology	03/16/01	75,000	75,000	150,000	150,000	225,000
051460	Class of 1949 Fellowship Endowment (Judge H. Meigs) Law	12/21/00	50,000	0	50,000	50,000	100,000
051502	CSX Transportation Graduate Fellowship - Jerry & Pat Rose	05/08/01	50,000	0	50,000	50,000	100,000
051479	DePuy Neuro & Spine Surgery Academic Fellowship	08/23/00	100,000	400,000	500,000	500,000	600,000
051476	DePuy Neuro Fellowship in Medicine	08/23/00	100,000	400,000	500,000	500,000	600,000
051477	DePuy Orthopaedic Fellowship in Medicine	08/23/00	100,000	400,000	500,000	500,000	600,000
051478	DePuy Orthopaedic Trauma Fellowship	08/23/00	0	500,000	500,000	500,000	500,000
051488	Dermoniti F. & Regina M. Dawson Grad Fellowship in Ed.	03/16/01	50,000	0	50,000	50,000	100,000
051491	Dev't Dimensions International Professorship-Medicine	11/01/00	50,000	50,000	100,000	100,000	150,000
051443	Dr. John W. Greene Professorship in OB/GYN (Teleford Fdn)	08/23/00	25,000	400,000	425,000	425,000	450,000
051424	Earl F. Lockwood Professorship	10/17/00	40,000	160,000	200,000	200,000	240,000
051568	Edith D. Gardner Charitable Fdtr - Internal Medicine Professorship	02/20/01	100,000	0	100,000	100,000	200,000
051473	Frazier Professorship (Wang/Synapse) Medicine	11/01/00	16,667	33,333	50,000	50,000	66,667
051429	Gallion & Baker Professorship	10/17/00	100,000	0	100,000	100,000	200,000
051484	Harold R. Burton Endowed Professorship (Star Scientific)	02/20/01	0	396,875	396,875	396,875	396,875
051410	Helen Edwards Abel Endowed Research Fund in Historic Pr.	08/23/00	90,959	284,041	375,000	375,000	465,959
051450	HES Alumni Association Endowed Professorship	02/20/01	11,562	38,438	50,000	50,000	61,562
051494	Jack & Linda Gill Arts & Science Research Excellence Fund	03/16/01	0	500,000	500,000	500,000	500,000
051493	Jack & Linda Gill Engineering Research Excellence Fund	03/16/01	0	500,000	500,000	500,000	500,000
051452	James F. Glenn Professorship in Urdogy	10/17/00	147,138	352,862	500,000	500,000	647,138
051480	James M. & Mary Lassiter Endowed Chair	02/20/01	500,000	0	500,000	500,000	1,000,000
051510	Jana Oliver Memorial Fellowship in Law	03/16/01	0	100,000	100,000	100,000	100,000
051467	JJ Niles Center for American Music	10/17/00	25,000	0	25,000	25,000	50,000
051467	JJ Niles Center for American Music	03/16/01	10,000	40,000	50,000	50,000	60,000

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**University of Kentucky
Endowment Match Program
Endowments Matched with State Funds
During Fiscal Year 2000-2001**

Table 4

FRS Account Number	Endowment Name	Date Established/ Expanded	Private Funds		Total	Matching State Funds	Total Received
			Gifts	Pledges			
051519	John H. Heick Professorship in Soil Science - AG	03/16/01	0	100,000	100,000	100,000	100,000
051441	Judith Ann Powell Pachman MD Professorship in OB/GYN	08/02/00	34,332	15,168	50,000	50,000	84,332
051512	Kathryn Louise Chelgren Endowed Professorship in Fam Studies	05/08/01	22,000	38,000	60,000	60,000	82,000
051532	Kentucky Economic Development - WT Young Library	05/08/01	375,000	0	375,000	375,000	750,000
051541	Kentucky Forest Industries - Log A Load Children's Mir. Netwrk	05/08/01	0	125,000	125,000	125,000	125,000
051423	Lindenman Fdn Research in Vocal Studies - Fine Arts	11/01/00	47,364	452,136	500,000	500,000	547,364
051458	Lions Apparel, Inc Fellowship for Int Design, Merchant. & Tex.	12/21/00	10,000	40,000	50,000	50,000	60,000
051448	Lucille Caudill Little Endowment for Theatre - Fine Arts	11/01/00	105,945	394,055	500,000	500,000	605,945
051536	Madelire F. James Cancer Research Endowment	05/08/01	171,336	0	171,336	171,336	342,672
051523	Markey Cancer Center Library Endowment Fund	10/17/01	1,000,000	0	1,000,000	1,000,000	2,000,000
051459	Medical Alumni Assoc. Scholarship Endowment for Coll of Med	05/08/01	43,225	8,487	51,712	51,712	94,937
051526	Morton Holbrook - WT Library Endowment Fund	10/17/00	50,000	0	50,000	50,000	100,000
051526	Morton Holbrook - WT Library Endowment Fund	12/21/00	20,105	79,895	100,000	100,000	120,105
051470	Paducah Jr. College Professorship in Engineering	12/21/00	50,000	0	50,000	50,000	100,000
051449	Paul A. Thornton Grad Student Fellowship - Nutrition Science	11/01/00	55,895	44,105	100,000	100,000	155,895
051438	Reese S. Terry Professorship in Electrical Engineering	11/01/00	10,069	89,931	100,000	100,000	110,069
051481	Robert P Moore Alzheimer's Disease Research Endowment	02/20/01	350,000	0	350,000	350,000	700,000
051507	Robert S. Lipman Research Fund in Psychology	05/08/01	10,000	40,000	50,000	50,000	60,000
051451	Ronald A. & Nancy S. Forester Endowed Professorship in Bus	03/16/01	49,651	349	50,000	50,000	99,651
051486	RR & DH Crutcher & Family Fdn Endowed Scholarship-Med	03/16/01	40,000	160,000	200,000	200,000	240,000
051439	S.J. "Sam" Whalen Graduate Fellowship in Engineering	11/01/00	352,500	147,500	500,000	500,000	852,500
051531	Sylvia Mansbach Endowed Professorship & Chair - Alzheimer's Dis	05/08/01	100,000	400,000	500,000	500,000	600,000
051524	Toyota Manufactures of N. America - WT Young Library	11/01/00	250,000	750,000	1,000,000	1,000,000	1,250,000
051444	Tracy Farmer Center for the Environment Endowment	08/23/00	1,152,615	847,385	2,000,000	2,000,000	3,152,615
051517	Vaughn & Melton Consulting Engineers Grad. Fellowship	05/08/01	0	100,000	100,000	100,000	1,000,000
051461	Von Allmen School of Accountancy Fellowship	08/02/00	0	1,000,000	1,000,000	1,000,000	2,350,000
051462	Von Allmen School of Research Support	08/02/00	350,000	1,650,000	2,000,000	2,000,000	2,350,000
051525	Warren Rosenthal Library Endowment Fund	10/17/01	500,000	0	500,000	500,000	1,000,000
051525	Warren Rosenthal Library Endowment Fund	10/17/01	0	1,000,000	1,000,000	1,000,000	1,000,000
051457	Withington Graduate Student Support Endowment fund	12/21/00	53,135	15,375	68,510	68,510	121,645
051521	WPR Law Library Endowment Fund	10/17/01	25,000	0	25,000	25,000	50,000
051521	WPR Law Library Endowment Fund	10/17/01	25,000	0	25,000	25,000	50,000
051474	Zechman Professorship (Wang/Synapse) Medicine	11/01/00	16,667	33,333	50,000	50,000	66,667
051538	Zimmer Endowment for Orthopaedic Res. In Surgery/Medicine	05/08/01	0	300,000	300,000	300,000	300,000
Sub Total of New Endowments:			9,351,581	14,796,015	24,147,596	24,147,596	33,499,177
Endowments Expanded:							
051219	Albert G. & Lorraine N. Clay Ag Visiting Scholar Endowment	03/16/01	0	250,000	250,000	250,000	250,000
051345	Armor & Letitia Taylor Fund for Library Research Equipment	08/23/00	218,754	46	218,800	218,800	437,554
051177	B & E Chelgren Endowed Chair in Corporate Strategy	08/02/00	208,172	41,828	250,000	250,000	458,172
051206	BS/MBA Graduate Fellowship in Eng. Thomas C. & Evelyn Finnie	10/17/00	74,991	23,484	98,475	98,475	173,466
051295	Cardinal Hill Rehab - Neurorehabilitation	10/17/00	100,000	400,000	500,000	500,000	600,000

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University of Kentucky
Endowment Match Program
Endowments Matched with State Funds
During Fiscal Year 2000-2001

Table 4

FRS Account Number	Endowment Name	Date Established/ Expanded	Private Funds		Total	Matching State Funds	Total Received*
			Gifts	Pledges			
051297	Cardinal Hill Rehab - Spinal Cord Injury Rehab	10/17/00	50,000	200,000	250,000	250,000	300,300
051296	Cardinal Hill Rehab - Traumatic Brain Injury	10/17/00	50,000	200,000	250,000	250,000	300,300
051244	Center for Aluminum Technology Research Support	10/17/00	0	75,000	75,000	75,000	75,300
051414	Commonwealth Prof. Phys Leadership	11/01/00	250,000	0	250,000	250,000	500,300
051388	Cynthia Shaw Crispen Endowed Chair in ALS Research	05/08/01	383,740	116,260	500,000	500,000	883,740
051224	Don Corum & National Nursery Products Research Fund	08/02/00	25,000	0	25,000	25,000	50,300
051378	Dorothy Miller Endowed Fund in Social Work	10/17/00	75,585	24,415	100,000	100,000	175,385
051409	Dr. & Mrs. C. Milton Coughenour Professorship in Agriculture	08/23/00	24,163	75,837	100,000	100,000	124,163
051175	Dr.'s Barbara & James Holsinger Professorship in Anatomy	05/08/01	15,000	50,000	65,000	65,000	80,300
051361	George & Betty Blanda Prof. in Education	08/02/00	100,000	0	100,000	100,000	200,300
051405	Harry E. Wheeler Chair in Plant Mycology	08/23/00	500,000	0	500,000	500,000	1,000,300
051412	Helen Thacker Hill Grad Fellow in Education Counseling	08/23/00	100,000	0	100,000	100,000	200,300
051151	Helen Thacker Hill Scholarship for students with Disabilities	12/21/00	100,397	0	100,397	100,397	200,794
051417	James F. Hardymon Prof/Chair in Urologic Research	08/02/00	510,964	489,036	1,000,000	1,000,000	1,510,364
051384	James S. Brown Grad Appalachian Studies Fund-FJ Winchester	12/21/00	19,050	31,280	50,330	50,330	69,380
051403	JC Fern Graduate Fellowship Fund	02/20/01	21,982	28,018	50,000	50,000	71,982
051152	John Edwin Partington Scholarship in Education	11/01/00	268,000	0	268,000	268,000	536,300
051173	John R. Mink Professorship	02/20/01	85,182	65,378	150,560	150,560	235,742
050908	John R. Van Nagell MD Prof/Chair in OB/GYN - KMSF/Telford	12/21/00	256,556	18,444	275,000	275,000	531,556
051305	KMSF: Lieber Endowed Professorship	10/17/00	0	99,083	99,083	99,083	99,083
051305	KMSF: Lieber Endowed Professorship	12/21/00	27,500	0	27,500	27,500	55,300
051371	Dr. Leiber Nuclear Medicine Resident Professorship	10/17/00	0	19,817	19,817	19,817	19,817
051371	Dr. Leiber Nuclear Medicine Resident Professorship	12/21/00	0	5,500	5,500	5,500	5,500
051401	MCI Graduate Fellowship	08/23/00	100,000	0	100,000	100,000	200,300
051215	Medical Center Floyd H. Wright Research Endowment	05/08/01	0	500,000	500,000	500,000	500,300
051391	Nina Band William J. Tuggle Professorship in English - Arts & Sci	12/21/00	300,000	0	300,000	300,000	600,300
051165	Paul Mason Professorship & Chair	10/17/00	51,960	0	51,960	51,960	103,320
051406	Peggy Caldwell & John T. Higgins Urological Research Fund	08/02/00	139,790	10,210	150,000	150,000	289,790
051406	Peggy Caldwell & John T. Higgins Urological Research Fund	02/20/01	0	69,790	69,790	69,790	69,790
051199	Peter Perlman Fellowship in Law (Perlman & Madden)	12/21/00	44,548	5,452	50,000	50,000	94,548
051340	Pricewaterhouse Coopers	08/02/00	23,000	127,000	150,000	150,000	173,300
051106	RC Durr Engineering Fellowship	12/21/00	300,000	0	300,000	300,000	600,300
051407	Robert L. Johnson Scholarship Fund	08/23/00	200,000	0	200,000	200,000	400,300
051497	Paul Mellon Post Doc Fellowship Fund	08/02/00	0	2,034,000	2,034,000	2,034,000	2,034,300
051099	William Robert Mills Chair in Equine Infectious Diseases	08/02/00	79,362	386,638	466,000	466,000	545,362
051595	Mellon Equine Graduate Fellowship	08/02/00	1,391,463	(1,391,463)	0	0	1,391,463
051594	Mellon Equine Research Fund	08/02/00	1,029,175	(1,029,175)	0	0	1,029,175
051497	Paul Mellon Post Doc Fellowship Fund	12/21/00	358,537	0	358,537	358,537	717,074
051214	US Surgical - Pfizer Professorship/Chair in Medical Management	11/01/00	5,527	144,473	150,000	150,000	155,527
051399	Von Allmen Center for Entrepreneurship & E-Commerce	08/02/00	350,000	1,650,000	2,000,000	2,000,000	2,350,300
051397	Von Allmen School of Accountancy Endowed Chair	08/02/00	0	2,000,000	2,000,000	2,000,000	2,000,300

University of Kentucky
Endowment Match Program
Endowments Matched with State Funds
During Fiscal Year 2000-2001

Table 4

FRS Account Number	Endowment Name	Date Established/ Expanded	Private Funds		Total	Matching State Funds	Total Received*
			Gifts	Pledges			
051408	W.S. Parrish Chair/Professorship in Urological Surg Research	08/02/00	750,000	250,000	1,000,000	1,000,000	1,750,000
051325	Wendell H. Ford Professorship in Public Policy	12/21/00	90,410	200,000	290,410	290,410	380,820
051386	William "Jack" Cary Professorship in Emergency Medicine	11/01/00	50,000	0	50,000	50,000	100,000
051185	W. T. Young Library Endowment (Other than Research - 40%)	08/02/00	2,327,366	3,141,234	5,468,600	5,468,600	7,795,966
051570	W. T. Young Library Endowment (Science, Tech, Medicine - 60%)	08/02/00	2,886,127	4,570,273	7,456,400	7,456,400	10,342,327
	Subtotal of Endowments Expanded:		13,942,301	14,881,858	28,824,159	28,824,159	42,766,460
	GRAND TOTAL ALL ENDOWMENTS:		\$23,293,882	\$29,677,873	\$52,971,755	\$52,971,755	\$76,265,637

* Total gift and state funds received. Does not include pledges

Table 5

University of Kentucky
Endowment Match Program
Statement of Changes in Endowments
For the period ended June 30, 2001

FRS Account Number	Endowment Name	Date Established	Market Value 07/01/00	Market Value 06/30/01	State Funds Received*	Gifts Received	Outstanding Pledges as of 06/30/01	Earnings Expended 2000-01
New Endowments:								
051499	Abercrombie Foundation- Endowment in Art Research	08/23/00	0	375,381	400,000	0	400,000	(20)
051447	Abercrombie Foundation- Endowment in Music Research	08/23/00	0	376,060	400,000	0	400,000	13,359
051463	ALA KY Endowed Professorship in Architecture	03/16/01	0	111,269	100,000	13,472	86,528	0
051504	Anonymous Gift for Research in Urology	05/08/01	0	86,095	70,000	17,000	53,000	0
051482	Arthur Anderson Endowed Professorship	02/20/01	0	124,563	100,000	25,283	74,717	0
051527	Ashland Oil (WT Young Library) Endowment	08/23/00	0	1,198,508	1,000,000	250,000	750,000	0
051416	B & E Chellgren Professorship in Accounting	08/02/00	0	167,753	125,000	50,000	75,000	0
051421	B&E David H. & Barbara Schlund Kaufman Professorship	11/01/00	0	72,764	50,000	25,010	24,990	0
051442	Benjamin C. Warf, M.D. Lecture/Fellowship in Ped Neuro	08/23/00	0	107,250	100,000	12,821	87,179	0
051475	Boyersky Professorship (Wang/Synapse) Medicine	11/01/00	0	66,855	50,000	16,667	33,333	0
051453	C. Michael Garver Fellowship Endowment in Engineering	11/01/00	0	1,442,687	750,000	750,000	0	0
051537	Cardiology Associates of KY Scholarship Endow for Coll of Med	05/08/01	0	49,211	50,000	0	50,000	0
051496	Caroline F. Ransdell Research Professorship	05/08/01	0	99,216	51,179	51,179	0	0
051413	Center for Real Estate (Tim Haymaker)	08/23/00	0	92,874	50,000	50,000	0	0
051419	Center for Sports Marketing Endowment (James Host)	08/23/00	0	423,641	375,000	75,000	300,000	12,370
051522	Center on Aging Library Endowment Fund	10/17/01	0	1,921,195	1,000,000	1,000,000	0	0
051469	Charles S. Cassis Professorship	10/17/01	0	200,214	102,984	102,984	0	0
051495	Charlotte R. Schmidlapp Fdn Grad Fellowship in Gerontology	03/16/01	0	218,010	150,000	75,000	75,000	0
051460	Class of 1949 Fellowship Endowment (Judge H. Meigs) Law	12/21/00	0	97,477	50,000	50,000	0	0
051502	CSX Transportation Graduate Fellowship - Jerry & Pat Rose	05/08/01	0	102,078	50,000	50,000	0	0
051479	DePuy Neuro & Spine Surgery Academic Fellowship	08/23/00	0	568,452	500,000	100,000	400,000	0
051476	DePuy Neuro Fellowship in Medicine	08/23/00	0	568,452	500,000	100,000	400,000	0
051477	DePuy Orthopaedic Fellowship in Medicine	08/23/00	0	568,452	500,000	100,000	400,000	0
051478	DePuy Orthopaedic Trauma Fellowship	08/23/00	0	473,710	500,000	0	500,000	0
051488	Dermontti F. & Regina M. Dawson Grad Fellowship in Ed.	03/16/01	0	96,761	50,000	50,000	0	0
051491	Dev't Dimensions International Professorship-Medicine	11/01/00	0	145,600	100,000	50,000	50,000	0
051443	Dr. John W. Greene Professorship in OB/GYN (Teleford Fdn)	08/23/00	0	436,133	425,000	25,000	400,000	0
051424	Earl F. Lockwood Professorship	10/17/00	0	234,347	200,000	40,000	160,000	0
051568	Edith D. Gardner Charitable Fdn -Internal Medicine Professorship	02/20/01	0	192,560	100,000	100,000	0	0
051473	Frazier Professorship (Wang/Synapse) Medicine	11/01/00	0	66,855	50,000	16,667	33,333	0
051429	Gallion & Baker Professorship	10/17/00	0	193,908	100,000	100,000	0	0
051484	Harold R. Burton Endowed Professorship (Star Scientific)	02/20/01	0	391,500	396,875	0	396,875	0
051410	Helen Edwards Abel Endowed Research Fund in Historic Pr.	08/23/00	0	441,847	375,000	90,959	284,041	0
051450	HES Alumni Association Endowed Professorship	02/20/01	0	61,075	50,000	11,562	38,438	0
051494	Jack & Linda Gill Arts & Science Research Excellence Fund	03/16/01	0	492,111	500,000	0	500,000	0
051493	Jack & Linda Gill Engineering Research Excellence Fund	03/16/01	0	492,111	500,000	0	500,000	0
051452	James F. Glenn Professorship in Urology	10/17/00	0	910,352	500,000	147,138	352,862	0
051480	James M. & Mary Lassiter Endowed Chair	02/20/01	0	986,639	500,000	500,000	0	0

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FRS Account Number	Endowment Name	Date Established	Market Value 07/01/00	Market Value 06/30/01	State Funds Received*	Gifts Received	Outstanding Pledges as of 06/30/01	Earnings Expended 2000-01
051510	Jana Oliver Memorial Fellowship in Law	03/16/01	0	98,422	100,000	0	100,000	0
051467	JJ Niles Center for American Music	10/17/00	0	108,002	25,000	25,000	0	0
051467	JJ Niles Center for American Music	03/16/01	0		50,000	10,000	40,000	0
051519	John H. Heick Professorship in Social Science - AG	03/16/01	0	574	100,000	0	100,000	0
051441	Judith Ann Powell Pachtman MD Professorship in OB/GYN	08/02/00	0	82,278	50,000	34,832	15,168	0
051512	Kathryn Louise Chelgren Endowed Professorship in Fam Studies	05/08/01	0	81,271	60,000	22,000	38,000	0
051532	Kentucky Economic Development - WT Young Library	05/08/01	0	758,773	375,000	375,000	0	0
051541	Kentucky Forest Industries - Log A Load Children's Mir. Netwrk	05/08/01	0	123,028	125,000	0	125,000	0
051423	Lindeman Fdn Research in Vocal Studies - Fine Arts	11/01/00	0	537,095	500,000	47,864	452,136	11,513
051458	Lions Apparel, Inc Fellowship for Int Design, Merchant. & Tex.	12/21/00	0	58,658	50,000	10,000	40,000	0
051448	Lucille Caudill Little Endowment for Theatre - Fine Arts	11/01/00	0	584,852	500,000	105,945	394,055	0
051536	Maddeline F. James Cancer Research Endowment	05/08/01	0	341,963	171,336	171,336	0	83,409
051523	Markey Cancer Center Library Endowment Fund	10/17/01	0	1,921,195	1,000,000	1,000,000	0	0
051459	Medical Alumni Assoc. Scholarship Endowment for Coll of Med	05/08/01	0	93,843	51,712	43,225	8,487	0
051526	Morton Holbrook - WT Library Endowment Fund	10/17/00	0	215,964	50,000	50,000	0	0
051526	Morton Holbrook - WT Library Endowment Fund	12/21/00	0		100,000	20,105	79,895	0
051470	Paducah Jr. College Professorship in Engineering	12/21/00	0	98,083	50,000	50,000	0	0
051449	Paul A. Thornton Grad Student Fellowship - Nutrition Science	11/01/00	0	200,162	100,000	55,895	44,105	0
051438	Reese S. Terry Professorship in Electrical Engineering	11/01/00	0	107,848	100,000	10,069	89,931	0
051481	Robert P Moore Alzheimer's Disease Research Endowment	02/20/01	0	729,296	350,000	350,000	0	0
051507	Robert S. Lipman Research Fund in Psychology	05/08/01	0	59,532	50,000	10,000	40,000	0
051451	Ronald A. & Nancy S. Forester Endowed Professorship in Bus	03/16/01	0	96,874	50,000	49,651	349	0
051486	RR & DH Crutcher & Family Fdn Endowed Scholarship-Med	03/16/01	0	235,388	200,000	40,000	160,000	0
051439	S.J. "Sam" Whalen Graduate Fellowship in Engineering	11/01/00	0	822,384	500,000	352,500	147,500	0
051531	Sylvia Mansbach Endowed Professorship & Chair - Alzheimer's Dis	05/08/01	0	590,533	500,000	100,000	400,000	0
051524	Toyota Manufactures of N. America - WT Young Library	11/01/00	0	1,196,765	1,000,000	250,000	750,000	0
051444	Tracy Farmer Center for the Environment Endowment	08/23/00	0	2,992,725	2,000,000	1,152,615	847,385	33,836
051517	Vaughn & Melton Consulting Engineers Grad. Fellowship	05/08/01	0	98,422	100,000	0	100,000	0
051461	Von Allmen School of Accountancy Fellowship	08/02/00	0	949,349	1,000,000	0	1,000,000	23,874
051462	Von Allmen School of Research Support	08/02/00	0	2,230,969	2,000,000	350,000	1,650,000	64,681
051525	Warren Rosenthal Library Endowment Fund	10/17/01	0	1,931,250	500,000	500,000	0	0
051525	Warren Rosenthal Library Endowment Fund	10/17/01	0		1,000,000	0	1,000,000	0
051457	Withington Graduate Student Support Endowment fund	12/21/00	0	118,982	68,510	53,135	15,375	0
051521	WPR Law Library Endowment Fund	10/17/01	0	98,126	25,000	25,000	0	0
051521	WPR Law Library Endowment Fund	10/17/01	0		25,000	25,000	0	0
051474	Zechman Professorship (Wang/Synapse) Medicine	11/01/00	0	66,855	50,000	16,667	33,333	0
051538	Zimmer Endowment for Orthopaedic Res. In Surgery/Medicine	05/08/01	0	295,266	300,000	0	300,000	0
Total for New Endowments:			0	32,578,693	24,147,596	9,351,581	14,796,015	243,020

Existing Endowments:

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051222	Abercrombie Foundation - Pin Oak Stud (Ag)	04/09/99	652,996	712,490	500,000	200,000	300,000	21,525
051226	Alan Bloomfield Professorship in Business	03/10/99	218,932	206,606	150,000	50,000	100,000	0
051219	Albert G. & Lorraine N. Clay Ag Visiting Scholar Endowment	04/09/99	488,869	756,746	250,000	250,000	0	0
051219	Albert G. & Lorraine N. Clay Ag Visiting Scholar Endowment	03/16/01			250,000	0	250,000	0
051269	Ammon Nursery/Landscape Research Endowment	05/04/99	30,669	28,942	25,000	3,000	22,000	0
051248	Ann Scott & Ralph E. Mason Scholar in Voice Performance	04/09/99	114,565	108,115	50,000	50,000	0	90
051345	Armor & Letitia Taylor Fund for Library Research Equipment	08/23/00	235,243	427,837	218,800	218,754	46	0
051197	Ashland Inc. Chair	12/09/98	1,567,775	1,675,826	1,000,000	600,000	400,000	0
051177	B & E Chellgren Endowed Chair in Corporate Strategy	03/10/99	390,234	701,609	250,000	208,172	41,828	0
051177	B & E Chellgren Endowed Chair in Corporate Strategy	08/02/00			250,000	208,172	41,828	0
051182	Barnstable-Brown Chair in Diabetes Research	03/10/99	761,953	815,281	500,000	300,000	200,000	32,449
051284	Bayer Professorship: Pfizer Pharmaceuticals	03/10/99	81,477	76,890	52,500	22,500	30,000	5,943
051285	Boehringer-Ingelheim Professorship in Medicine	05/04/99	76,240	82,196	50,000	30,000	20,000	4,999
051314	Brown and Williamson Tobacco Research Fund	04/09/99	330,079	358,534	250,000	100,000	150,000	0
051206	BS/MBA Graduate Fellowship in Eng. Thomas C. & Evelyn Finnie	04/09/99	219,729	373,827	60,000	60,000	0	6,515
051206	BS/MBA Graduate Fellowship in Eng. Thomas C. & Evelyn Finnie	10/17/00			98,475	74,991	23,484	0
051377	Buckhorn Professor of Social Work	06/09/99	154,952	146,228	150,000	0	150,000	3,577
050970	C. M. Gattton Endowment Fund	12/09/98	4,855,716	4,536,435	0	942,093	(942,093)	180,207
051228	C. M. Gattton Endowed Chairs	12/09/98	7,999,198	8,611,179	6,000,000	3,074,434	2,925,566	346,628
051227	C. M. Gattton Endowed Professorship	12/09/98	2,666,331	2,785,924	2,000,000	856,133	1,143,867	82,103
051229	C. M. Gattton Faculty & Research Development Fund	12/09/98	4,682,906	4,419,273	2,000,000	2,000,000	0	151,705
051231	C. M. Gattton Scholarship Fund	12/09/98	1,365,798	1,427,043	1,024,500	438,497	586,003	48,222
051295	Cardinal Hill Rehab - Neurorehabilitation	06/08/99	1,046,832	1,577,100	500,000	500,000	0	0
051295	Cardinal Hill Rehab - Neurorehabilitation	10/17/00			500,000	100,000	400,000	0
051297	Cardinal Hill Rehab - Spinal Cord Injury Rehab	06/08/99	546,273	810,120	250,000	250,000	0	0
051297	Cardinal Hill Rehab - Spinal Cord Injury Rehab	10/17/00			250,000	50,000	200,000	0
051296	Cardinal Hill Rehab - Traumatic Brain Injury	06/08/99	546,273	810,120	250,000	250,000	0	0
051296	Cardinal Hill Rehab - Traumatic Brain Injury	10/17/00			250,000	50,000	200,000	0
051238	Carol Lee Robertson Professorship in Literacy	03/10/99	229,977	226,680	160,000	60,225	99,775	0
051244	Center for Aluminum Technology Research Support	05/04/99	2,171,629	2,387,334	250,000	250,000	0	0
051244	Center for Aluminum Technology Research Support	06/08/99			1,450,000	335,000	1,115,000	0
051244	Center for Aluminum Technology Research Support	10/17/00			75,000	0	75,000	0
051189	Center on Aging - Gerontology Fellowship	06/08/99	1,136,282	1,198,623	1,000,000	151,302	848,698	25,000
051335	Center on Aging - Gerontology Fellowship	06/08/99	81,035	76,473	75,000	0	75,000	0
051318	Chellgren Lecturer Series Endowment	06/08/99	128,712	202,368	100,000	100,000	0	0
051211	Children's Miracle Network Chair #1	12/09/98	570,220	845,579	500,000	25	499,975	25,851
051212	Children's Miracle Network Chair #2	12/09/98	570,220	845,555	500,000	300,000	200,000	0
051181	Clay Lancaster Endowed Professorship in Historic Preservation	04/09/99	359,995	387,575	250,500	127,422	123,078	13,542

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FRS Account Number	Endowment Name	Date Established	Market Value 07/01/00	Market Value 06/30/01	State Funds Received*	Gifts Received	Outstanding Pledges as of 06/30/01	Earnings Expended 2000-01
051414	Commonwealth Prof. Phys Leadership	11/01/00	102,772	490,865	250,000	250,000	0	0
051388	Cynthia Shaw Crispen Endowed Chair in ALS Research	05/08/01	150,437	867,070	500,000	383,740	116,260	0
050703	David & Constance Wilson Professorship in Mental Health	03/10/99	127,444	132,390	50,000	50,000	0	6,022
051224	Don Corum & National Nursery Products Research Fund	05/04/99	107,203	124,687	25,000	25,000	0	12,019
051224	Don Corum & National Nursery Products Research Fund	08/02/00			25,000	25,000	0	0
051168	Dorothy Leathers Graduate Fellowship Fund in History	04/09/99	54,749	52,554	25,000	24,998	2	1,000
051378	Dorothy Miller Endowed Fund in Social Work	10/17/00	26,129	170,595	100,000	75,585	24,415	0
051409	Dr. & Mrs. C. Milton Coughenour Professorship in Agriculture	08/23/00	24,832	117,471	100,000	24,163	75,837	0
051175	Dr.'s Barbara & James Holsinger Professorship in Anatomy	12/09/98	112,696	185,129	50,000	50,000	0	0
051175	Dr.'s Barbara & James Holsinger Professorship in Anatomy	05/08/01			65,000	15,000	50,000	0
051302	Endowed Chair in Neurosurgery	03/10/99	756,298	812,142	500,000	300,000	200,000	0
051170	Ephriam McDowell Cancer Research Foundation Chair	12/09/98	1,595,881	1,710,996	1,000,000	600,000	400,000	0
051171	Ephriam McDowell Cancer Research Foundation Chair	12/09/98	1,611,145	1,732,530	1,000,000	615,000	385,000	0
051317	Frank J. Derbyshire Research Professorship Endowment	06/08/99	231,074	225,179	100,000	100,000	0	0
051145	Gartner Group Chair	12/09/98	2,047,197	1,931,946	900,000	900,000	0	20,874
051268	Gary B. Knapp Endowment in Arts Administration	05/04/99	652,996	712,490	500,000	200,000	300,000	30,127
051267	Gary B. Knapp Endowment in Support of B&E	05/04/99	1,305,993	1,424,981	1,000,000	400,000	600,000	22,346
051361	George & Betty Blanda Prof. in Education	08/02/00	106,976	194,863	100,000	100,000	0	0
051162	George E. Mitchell, Jr Graduate Fellowship for Animal Sciences	03/10/99	178,789	189,948	120,000	62,943	57,057	0
051188	Gerald L. and Jacqueline W. Nichols Fellowship	04/09/99	234,368	255,446	125,000	123,720	1,280	0
051209	Geraldine L. Cosby Estate Scholarship	12/09/98	98,275	92,742	45,000	45,000	0	3,500
051074	Gerruice F. Ribble Scholarship Fund	12/09/98	2,581,449	2,436,121	1,000,000	1,000,000	0	72,357
051372	Good Samaritan Chair in Health Ed, Res, Health Prom & Prev.	06/08/99	844,788	895,651	500,000	400,000	100,000	0
051299	Good Samaritan Prof In Health Ed, Res, Health Prom & Prev.	06/08/99	858,064	908,179	500,000	400,000	100,000	47,600
051300	Gordon L. Hyde, M.D. Professorship in Vascular Surgery	04/09/99	58,085	835,589	51,000	51,000	0	0
051315	H. Bruce Price Endowment Fund in Agriculture	03/10/99	54,969	51,874	50,000	50,000	0	697
051351	Harper Industries Graduate Fellowship Endowment Fund	06/08/99	220,924	208,487	200,000	0	200,000	0
051405	Harry E. Wheeler Chair in Plant Mycology	08/23/00	513,859	960,316	500,000	500,000	0	0
051412	Helen Thacker Hill Grad Fellow in Education Counseling	08/23/00	102,772	190,653	100,000	100,000	0	5,000
051151	Helen Thacker Hill Scholarship for students with Disabilities	12/21/00	114,882	206,231	100,397	100,397	0	2,500
051329	Jack & Linda Gill Card. Anesthesia Professorship	12/09/98	206,603	194,971	0	200,000	(200,000)	0
051323	Jack & Linda Gill Card. Radiology Professorship	12/09/98	206,603	194,971	0	200,000	(200,000)	0
051310	Jack & Linda Gill Drake Nursing Chair	12/09/98	211,781	199,858	200,000	0	200,000	0
051342	Jack & Linda Gill Hamburg Professorship	12/09/98	214,712	205,698	200,000	0	200,000	11,060
051281	Jack & Linda Gill Internal Medicine Chair	12/09/98	1,099,390	1,037,498	1,000,000	0	1,000,000	43,593
051330	Jack & Linda Gill Intervent. Cardiology Professorship	12/09/98	206,846	195,201	0	200,225	(200,225)	11,336
051312	Jack & Linda Gill Kostenbauder Pharmaceutics Professorship	12/09/98	211,781	204,982	200,000	5,000	195,000	0
051307	Jack & Linda Gill Morris Dentistry Professorship	12/09/98	211,781	199,858	200,000	0	200,000	6,842
051304	Jack & Linda Gill- Noonan Pediatric Professorship	12/09/98	220,888	208,453	200,000	1,000	199,000	0
051309	Jack & Linda Gill Nursing Chair	12/09/98	1,073,558	1,013,120	1,000,000	0	1,000,000	0

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FRS Account Number	Endowment Name	Date Established	Market Value 07/01/00	Market Value 06/30/01	State Funds Received*	Gifts Received	Outstanding Pledges as of 06/30/01	Earnings Expended 2000-01
051282	Jack & Linda Gill Preventive Cardiology	12/09/98	1,014,876	957,742	0	1,000,000	(1,000,000)	0
051144	Jack & Linda Gill Professorship in Pediatrics	12/09/98	239,098	255,637	0	200,000	(200,000)	9,597
051327	Jack & Linda Gill Professorship in Vascular Surgery	12/09/98	206,603	194,971	0	200,000	(200,000)	7,203
051205	James and Cora Sanders Nursery/Landscape Research Endowment	05/04/99	43,831	43,489	26,195	15,145	11,050	0
051255	James C. Vannmeter Graduate and Fellow fund	03/10/99	218,335	225,164	130,000	90,000	40,000	6,524
051233	James F. Hardyman Chair in Manufacturing Systems	04/09/99	1,084,742	1,023,674	500,000	499,657	343	6,512
051234	James F. Hardyman Chair in Networking	04/09/99	1,060,636	1,019,992	500,000	495,979	4,021	30,369
051235	James F. Hardyman Graduate Fellowship in Engineering & Bus.	04/09/99	1,084,742	1,023,674	500,000	499,657	343	32,457
051417	James F. Hardyman Prof/Chair in Urologic Research	08/02/00	236,450	1,430,223	1,000,000	510,964	489,036	962
051123	James R. Boyd Professorship in Electrical Engineering	04/09/99	224,801	219,947	100,000	100,000	0	3,561
051384	James S. Brown Grad Appalachian Studies Fund-FJ Winchester	12/21/00	7,427	68,034	50,330	19,050	31,280	0
051298	Janet Galloway Carter Professorship	05/04/99	195,740	214,815	150,000	60,000	90,000	11,937
051403	JC Fern Graduate Fellowship Fund	02/20/01	13,324	104,215	50,000	21,982	28,018	0
051320	JJB Hilliard, WL Lyons Inc Chair in Innovative Management	06/08/99	643,536	703,563	500,000	200,000	300,000	30,827
051333	John B. & Jane B. Stephenson Endowed Graduate Fellowship	06/08/99	37,915	40,691	25,000	15,321	9,679	0
051152	John Edwin Partington Scholarship in Education	11/01/00	114	543,501	263,000	268,000	0	0
051254	John I & Patricia J. Buxter Professorship in HES	04/09/99	750,761	769,250	402,400	349,440	52,960	0
051173	John Mink Professorship in Pediatric Dentistry	05/04/99	113,031	298,616	55,000	55,000	0	0
051173	John R. Mink Professorship	02/20/01			150,560	85,182	65,378	0
050908	John R. Van Nagell MD Prof/Chair in OB/GYN -KMSF/Telford	12/21/00	457,723	752,900	273,000	256,556	18,444	0
051272	Kentuckiana Masonry Institute Professorship in Architecture	05/04/99	151,726	163,680	100,000	60,000	40,000	0
051305	KMSF: Lieber Encowed Professorship	06/08/99	222,772	334,552	108,100	108,100	0	0
051305	KMSF: Lieber Encowed Professorship	10/17/00			99,083	0	99,083	0
051305	KMSF: Lieber Encowed Professorship	12/21/00			27,500	27,500	0	0
051371	Dr. Lieber Nuclear Medicine Resident Professorship	10/17/00	103,039	122,103	19,817	0	19,817	0
051371	Dr. Lieber Nuclear Medicine Resident Professorship	12/21/00			5,500	0	5,500	0
051371	KMSF: Nuclear Medicine Res. Professor	06/09/99	103,039	122,103	50,000	50,000	0	0
051277	KMSF: Professorship in OB/GYN	03/10/99	274,847	259,374	250,000	0	250,000	10,715
051313	KMSF: Antonio S. Turco Professorship in Biochemistry	03/10/99	326,586	441,878	213,000	218,000	0	12,877
051280	KMSF: Cardiology Research Professorship	03/10/99	171,549	171,707	50,000	20,000	30,000	10,187
051311	KMSF: George Schwert Professorship in Biochemistry	03/10/99	245,623	259,963	165,000	90,000	75,000	0
051288	KMSF: Robert L. Lester Professorship in Biochemistry	03/10/99	57,168	123,082	52,000	52,000	0	3,211
051293	KMSF: Professorship in Allied Health	03/10/99	112,052	136,271	103,000	30,000	70,000	5,000
051289	KMSF: Professorship in Dentistry	03/10/99	8,751	13,166	0	10,000	(10,000)	0
051294	KMSF: Professorship in Graduate Medical Education	03/10/99	112,052	131,147	103,000	30,000	70,000	7,432
051291	KMSF: Professorship in Medicine	03/10/99	8,751	13,168	0	10,000	(10,000)	0
051290	KMSF: Professorship in Nursing	03/10/99	8,751	13,166	0	10,000	(10,000)	0
051292	KMSF: Professorship in Pharmacy	03/10/99	112,052	130,920	103,000	30,000	70,000	0
050771	KMSF: Professorship in Urology	12/09/98	297,635	0	103,000	100,000	0	0

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Table 5

University of Kentucky
Endowment Match Program
Statement of Changes in Endowments
For the period ended June 30, 2001

FRS Account Number	Endowment Name	Date Established	Market Value 07/01/00	Market Value 06/30/01	State Funds Received*	Gifts Received	Outstanding Pledges as of 06/30/01	Earnings Expended 2000-01
051287	KMSF: Robert Straus Professorship in Behavioral Science	06/08/99	66,694	75,683	50,000	20,000	30,000	0
051283	KMSF: Skinner Professorship in Physiology	06/08/99	67,168	67,595	50,000	16,785	33,215	0
051253	Laramie L. Leatherman Professorship of Law II	03/10/99	212,711	200,735	100,000	100,000	0	11,436
051159	Lewis Cochran Graduate Fellowship Fund	03/10/99	121,774	134,537	50,000	52,000	0	(29)
051247	Lexington Herald Leader Graduate Fellowship Fund	03/10/99	148,044	155,081	100,000	50,000	50,000	10,000
051239	Library & Information Science Endowed Graduate Fellowship Fd.	05/04/99	65,681	61,997	30,724	30,724	0	2,364
051347	Margaret Ingels Society of Women Engineers Grad Fellowship	06/08/99	38,324	45,792	25,000	20,000	5,000	0
051207	Margaret Logan Colvin Chair in Lung Disease Research	12/09/98	1,510,113	1,425,098	476,800	476,800	0	0
051207	Margaret Logan Colvin Chair in Lung Disease Research	03/10/99			187,100	187,100	0	0
050398	Margaret W. Peal Estate Collection	12/09/98	542,067	511,550	200,000	200,000	0	18,974
051286	Mary Florence Jones Professorship in Neonatology	05/04/99	215,830	203,679	100,000	100,000	0	1,544
051401	MCI Graduate Fellowship	08/23/00	102,064	190,235	100,000	100,000	0	0
051215	Medical Center Floyd H. Wright Research Endowment	12/09/98	887,122	1,424,414	500,000	400,000	100,000	35,000
051215	Medical Center Floyd H. Wright Research Endowment	05/08/01			500,000	0	500,000	0
051216	Merck & Company Pulmonary Medicine Professorship	05/04/99	108,394	102,292	50,000	50,000	0	0
051195	Michael D. Rankin Professorship	03/10/99	110,143	103,942	50,000	50,000	0	9,087
051259	Mining Engineering Graduate Fellowship	03/10/99	1,654,384	1,596,261	1,000,000	530,350	469,650	2,176
051332	Nadine James Alzheimer's Disease Research Fund	05/04/99	326,818	310,627	150,000	150,000	0	0
051391	Nina Band and William J. Tuggle Professorship in English - Arts & Sci	12/21/00	309,815	587,640	300,000	300,000	0	0
051271	Non-Tenured Faculty Research Fund - College of Arts & Science	03/10/99	225,473	273,511	150,000	121,000	29,000	12,414
051161	Oliver & Anne Raymond Civil Engineering Endowment Fund	12/09/98	3,953,660	3,731,081	2,000,000	1,500,000	500,000	86,224
051237	Patterson Sch of Dip. Fund for Excellence Grad Intern Research Fd	03/10/99	0	168,716	74,300	74,300	0	0
051166	Paul G. Blazer Professorship in Stroke Research	12/09/98	404,781	429,100	250,000	150,956	99,044	0
051165	Paul Mason Professorship & Chair	10/17/00	49,723	118,550	5,960	51,960	0	0
051406	Peggy Caldwell & John T. Higgins Urological Research Fund	08/02/00	51,386	345,202	150,000	139,790	10,210	0
051406	Peggy Caldwell & John T. Higgins Urological Research Fund	02/20/01			69,790	0	69,790	0
051199	Peter Perlman Fellowship in Law (Perlman & Madden)	12/21/00	38,410	93,970	50,000	44,548	5,452	0
051340	Pricewaterhouse Coopers	08/02/00	21,471	508,321	150,000	23,000	127,000	1,776
051213	Professorship in Minimally Invasive Surgery #1	12/09/98	78,759	166,144	100,000	50,000	50,000	0
051210	R. C. Durr Fdn Chair in Alzheimer's Disease	12/09/98	952,424	898,805	500,000	350,000	150,000	0
051306	Radiation Medicine Chair	03/10/99	1,169,969	1,172,952	1,000,000	137,351	862,649	90,629
051106	RC Durr Engineering Fellowship	12/21/00	363,048	634,727	300,000	300,000	0	10,502
051266	Robert G. Lawson Professorship in the College of Law	05/04/99	62,665	157,585	57,000	57,000	0	6,511
051208	Robert G. Luke, M.D. Research Chair in Nephrology	12/09/98	1,110,867	1,048,328	500,000	500,000	0	50,891
050315	Robert L. Bergen, M.D. Professorship	12/09/98	472,893	446,270	200,000	200,000	0	15,774
051407	Robert L. Johnson Scholarship Fund	08/23/00	215,821	425,624	200,000	200,000	0	0
051274	Ronald L. Akers Professorship in Criminology & Deviance Fund	06/08/99	133,706	165,158	100,000	60,000	40,000	0
051275	SCBI: Spinal Cord & Brain Injury Chair #1	03/10/99	549,695	989,108	500,000	500,000	0	0
051158	SCBI: Spinal Cord & Brain Injury Chair #2	05/04/99	1,189,801	1,122,819	500,000	500,000	0	0

Table 5

University of Kentucky
Endowment Match Program
Statement of Changes in Endowments
For the period ended June 30, 2001

FRS Account Number	Endowment Name	Date Established	Market Value 07/01/00	Market Value 06/30/01	State Funds Received*	Gifts Received	Outstanding Pledges as of 06/30/01	Earnings Expended 2000-01
051278	SCBI: Spinal Cord & Brain Injury Chair #3	03/10/99	549,695	518,749	500,000	0	500,000	0
051276	SCBI: Spinal Cord & Brain Injury Chair #4 - Clinical Director	03/10/99	1,067,952	1,007,829	500,000	500,000	0	0
051334	SCBI: Post Doctoral/Graduate Student	03/10/99	540,235	509,821	500,000	0	500,000	0
051497	Paul Mellon Post Doc Fellowship Fund	08/02/00	0	2,294,106	2,034,000	0	2,034,000	0
051099	William Robert Mills Chair in Equine Infectious Diseases	08/02/00	2,679,407	3,082,685	465,000	79,362	386,638	0
051595	Mellon Equine Graduate Fellowship	08/02/00	2,042,833	1,924,711	0	1,391,463	(1,391,463)	21,699
051594	Mellon Equine Research Fund	08/02/00	31,909	29,811	0	1,029,175	(1,029,175)	0
051220	Jes & Clementine Schlaikjer Estate for Equine Research	12/09/98	3,503,350	3,306,121	0	3,250,000	(3,250,000)	0
051223	Schlaikjer Estate- Morris Library	12/09/98	1,078,081	1,017,388	1,000,000	0	1,000,000	50,296
051497	Paul Mellon Post Doc Fellowship Fund	12/21/00	0	2,392,537	353,537	358,537	0	0
051221	William Robert Mills Chair	12/09/98	3,503,350	3,306,121	0	3,250,000	(3,250,000)	31
051218	Albert G & Lorraine N. Clay Endowed Chair in Equine Research	12/09/98	3,503,764	3,306,513	3,250,000	0	3,250,000	13
051217	Knight Endowed Chair Additional Support	12/09/98	1,347,601	1,271,735	1,250,000	0	1,250,000	0
051198	Research fund in Veterinary Science	05/04/99	1,985,471	1,873,695	274,781	274,781	0	78,840
051198	Research fund in Veterinary Science	12/09/98			1,551,100	551,100	1,000,000	2,000
051303	Shih-Chun Wang Professorship in Physiology	05/04/99	83,131	90,761	50,000	18,895	31,105	0
051083	Stites & Harbison Professorship of Law	03/10/99	129,546	133,591	72,500	68,600	3,900	10,097
051249	Sue Fan Gooding Hobgood Visiting Professorship & Scholarship	04/09/99	120,840	114,037	85,000	26,029	58,971	0
051255	T. Marshall Hann, Jr. Graduate Fellowship Fund	04/09/99	54,969	99,348	50,000	50,000	0	0
051257	T. Marshall Hann, Jr. Professorship Fund	04/09/99	317,182	399,916	200,000	199,000	1,000	14,617
051270	T.V.A. Power Plan: Engineering Program	05/04/99	2,198,780	2,074,996	1,000,000	1,000,000	0	55,466
051343	Thomas P. Lewis Professorship	06/08/99	214,130	202,557	100,000	100,000	0	11,651
051373	U.S. Surgical Corporation Professorship	04/09/99	210,384	197,626	100,000	100,000	0	0
051273	UK Athletic Association - Charles Wethington Fellowship	12/09/98	1,096,616	1,034,879	500,000	500,000	0	22,076
051243	UK Business Partnership Foundation Real Estate Professorship	12/09/98	468,292	442,391	165,300	166,300	0	12,000
051232	UK Nursery/Landscape Research Endowment	05/04/99	54,211	54,070	34,200	17,464	16,736	0
051204	UKRF: Ctr on Membrane Sciences Student Mentoring Endowment	06/08/99	58,593	55,294	25,000	25,000	0	0
051214	US Surgical - Pfizer Professorship/Chair in Medical Management	11/01/00	78,759	145,878	150,000	5,527	144,473	0
051201	Verizon Chair in Network Engineering	12/09/98	1,663,583	1,865,996	900,000	900,000	0	0
051399	Von Allmen Center for Entrepreneurship & E-Commerce	08/02/00	354,746	2,215,325	2,000,000	350,000	1,650,000	21,368
051397	Von Allmen School of Accountancy Endowed Chair	08/02/00	354,746	1,857,271	2,000,000	0	2,000,000	0
051279	W. Paul and Louise Caudill Little Fdn Professorship in Medicine	04/09/99	109,225	120,861	75,000	33,906	41,094	7,457
051403	W.S. Farrish Chair/Professorship in Urological Surg Research	08/02/00	256,930	1,667,918	1,000,000	750,000	250,000	28,680
051322	Wallace Charles Hill Professorship in Educl Admin & Supervision	06/08/99	107,745	101,679	50,000	50,000	0	4,000
051321	Wallace Charles Hill Professorship in Rehab Counseling	06/08/99	107,019	100,994	50,000	50,000	0	0
051325	Wendell H. Ford Professorship in Public Policy	06/08/99	545,702	969,573	300,000	240,334	59,666	0
051325	Wendell H. Ford Professorship in Public Policy	12/21/00			290,410	90,410	200,000	0
051385	William "Jack" Cary Professorship in Emergency Medicine	11/01/00	50,564	99,083	50,000	50,000	0	0

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University of Kentucky
Endowment Match Program
Statement of Changes in Endowments
For the period ended June 30, 2001

Table 5

FRS Account Number	Endowment Name	Date Established	Market Value 07/01/00	Market Value 06/30/01	State Funds Received*	Gifts Received	Outstanding Pledges as of 06/30/01	Earnings Expended 2000-01
051180	William T. Bryan - Holding for Estate Settlement	12/09/98			313,568	0	313,568	0
051261	William T. Bryan Endowed Chair in History	12/09/98	1,134,858	1,070,969	500,000	500,000	0	0
051250	William T. Bryan Endowed Chair in Public Finance	12/09/98	1,134,858	1,070,969	500,000	500,000	0	99,023
051260	William T. Bryan Endowed Chair in Spanish	12/09/98	1,134,858	1,070,969	500,000	500,000	0	54,461
051251	William T. Bryan Endowed Chair in Special Education	12/09/98	1,134,858	1,070,969	500,000	500,000	0	31,067
051253	William T. Bryan Endowed Chair in the Patterson School	12/09/98	1,134,858	1,070,969	500,000	500,000	0	8,873
051252	William T. Bryan Endowed Chair in Vocal Music	12/09/98	1,134,858	1,070,969	500,000	500,000	0	47,000
051437	William T. Bryan Library Endowment Fund	12/09/98	0	1,352,553	686,432	686,432	0	0
0-51185	W. T. Young Library Endowment (Other than Research - 40%)	12/09/98	14,682,923	30,644,239	7,896,600	4,753,577	3,143,023	322,720
0-51570	W. T. Young Library Endowment (Science, Tech., Medicine - 60%)	12/09/98			11,128,400	6,525,442	4,602,958	
051265	Wyatt Tarrant & Combs Professorship of Law II	05/04/99	107,072	120,033	60,000	60,000	0	5,807
051264	Zankner Charitable Fdn Professorship in Judaic Studies	05/04/99	328,525	357,577	250,000	100,000	150,000	17,887
Total of Existing Endowments			132,898,994	170,595,832	95,491,159	63,971,022	31,520,137	2,727,003
GRAND TOTAL ALL ENDOWMENTS:			132,898,994	208,174,525	119,638,755	73,322,603	46,316,152	2,970,023

University of Louisville

University of Louisville

Endowment Match Program

2000-2001 Summary Report

This report covers the activities and expenditures supported at the University of Louisville under the Endowment Match Program. In the 1998-2000 biennium, the University of Louisville was successful in matching all \$33.3 million of funds allotted to it under the Endowment Match program. Coupled with a corresponding amount from the private sector, this added a total of \$65.1 in new principal to UofL's overall endowment. This initial influx of funds laid a solid foundation for Round II of the Endowment Match Program.

During fiscal year 2000-2001, UofL submitted nine requests totaling \$19.8 million in matching funds to the Council on Postsecondary Education. The CPE staff processed all but three requests during that timeframe and disbursed \$17.8 million to UofL (Table 4). (The three remaining requests were subsequently approved in FY 2002, which UofL will address in the next annual report.) The new funds were used to establish fifteen new endowment funds with a combined market value of \$31.5 million (Table 4) as of June 30, 2001.

Outstanding pledges for this group totaled \$2.6 million. Private donations and state matching funds supported the addition of thirteen new endowed chairs in FY 2001, a new fellowship program in engineering, and a new research mission support fund in molecular medicine. The funds are currently invested and the earnings will be available in FY 2003 for programmatic expenditure. This spending plan follows the policy of the University of Louisville Foundation, Inc. to expend earnings from endowment funds one year in arrears. As of June 30, 2001 none of the newly established thirteen endowed chair positions were filled. The various departments where the endowed chairs are housed are busy recruiting this year and have identified several excellent candidates for hiring this coming July.

Endowment Activity

The following tables show the effect of the activity for the fiscal year ending June 30, 2001 and the cumulative effect of the Endowment Match Program since its inception, i.e. July 1998. It is important to note that several additional chairs have been funded and filled after June 30, 2001, but that activity is not reflected in this report.

Table 1: Annual and Cumulative Match Program Activities

Activity	2000-2001		1998-2001	
	Number Of positions Or Projects	Number Occupied or Projects with Expenditures	Number of Positions or Projects	Number Occupied or Projects with Expenditures
Chairs	13	0	36	17
Professorships	0	0	0	0
Fellowships	1	0	3	0
Scholarships	0	0	1	1
Mission Support Projects	1	0	4	1
Totals	15	0	44	19

During FY 2001 thirteen new endowed chair positions were established through the Endowment Match Program along with one fellowship program and one mission support program. None of those positions were filled during the fiscal year and no expenditures were made, as it is the University of Louisville Foundation's policy to spend endowment earnings the year after they are earned.

Overall, since 1998 through June 30, 2001, a total of 36 endowed chairs, 3 graduate fellowship programs, 4 mission support projects, and one scholarship fund have been endowed through the Endowment Match Program at the University of Louisville. As of this reporting period, 12 endowed chair positions are occupied, 1 graduate scholarship fund made awards, and 1 mission support project reported expenditures.

Demographic Information

The majority of faculty hired using Endowment Match Program funds are male. Since 1998 through June 30, 2001, a total of 12 faculty have been hired under the auspices of the Endowment Match Program. Ten (10) of those hired (or 83 percent) were male, and two (2) (or 16 percent) were female.

**Table 2: Gender of Endowment Match Program
Faculty and Staff**

As of June 30, 2001

	Male	Female
Chairs	10	2
Professors	0	0
Staff	NA	NA
Total	10	2

The majority of chairs hired through the Endowment Match Program are White, non-Hispanics. As can be seen in Table 3, 12 (or 100 percent) match program employees hired since 1998 were white.

Table 3: Race of Endowment Match Program Faculty and Staff

As of June 30, 2001

	<u>White</u>	<u>Black</u>	<u>Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Chairs	12	0	0	0	0	12
Professorships	0	0	0	0	0	0
Staff	NA	NA	NA	NA	NA	NA
Total	12	0	0	0	0	12

Sources of Funds, Earnings, and Expenditures

During fiscal year 2000-01, UofL received \$17,758,408 in new donations, gifts, and pledges from private sources (Table 4) that were matched with state funds for the second round of the Endowment Match Program. This is over half of UofL's allotted \$33.3 million. Most of that amount, \$15,172,192 or 85.4% was received in cash or cash equivalents, and the remainder, \$2,586,216 or 14.6%, was received

in the form of pledges. Correspondingly, UofL requested and received \$17,760,742 in state matching funds through the Round II of the Endowment Match Program. As a result, a total of \$32,932,934 in private and state funds was used to create fifteen new endowments, with thirty new accounts to track the funds over time. Since the funds were received at different times during the fiscal year, they were invested as they were received so, understandably, the investment earnings vary among the different endowments and among the private gifts and State matching funds. Clearly, this anomaly is self-correcting as funds are invested for the full fiscal year in FY 2002.

As of June 30, 2001, the total market value of the fifteen new endowment funds established under Round II of the Endowment Matching Program was \$31,523,203 (Table 5). UofL Foundation, Inc. records show an outstanding balance of \$2,586,216 in outstanding pledges on these accounts. This fact is somewhat unusual as it is rare to receive the preponderance of gifts in the form of cash, cash equivalents and estate settlements. Again, it is the UofL' Foundation's policy to expend the earnings from endowment funds one year in arrears, there were no expenditures for program activities during the fiscal year ended June 30, 2001.

Since its inception in 1998, UofL received a cumulative total of \$52,894,393 in donations, gifts, and pledges from private sources (Table 5 – Grand Total) that were matched with state funds for both Rounds I and II of the Endowment Match Program. This is approximately 80% of UofL's allotted \$66.6 million. Most of the cumulative receipts, \$42,711,118 or 80.7%, were received in cash or cash equivalents, and the remainder, \$10,183,275 was booked as receivables in the form of pledges. Correspondingly, UofL requested and received \$50,593,742 in state matching funds through the Endowment Match Program as of June 30, 2001.

As a result of this Endowment Match Program, a total of \$103,488,153 in book value of private and state funds was used to create fifty-nine new endowments. As of June 30, 2001, the total market value of these new endowment funds was \$100,544,195 (Table 5). This slight dip reflects the performance of equity markets over the last year. The UofL Foundation, Inc. records show an outstanding balance of \$10,183,275 in outstanding pledges on these endowments. Donor payments to date have been on track and at this writing the University does not expect collecting on pledges to be a financial concern.

UNIVERSITY OF LOUISVILLE
ENDOWMENT MATCH PROGRAM
ENDOWMENTS MATCHED WITH STATE FUNDS
DURING FISCAL YEAR 2001-01

Table 4

NAME	Date Established/ Expanded	Private Funds		Total	Matching State Funds	Total Received
		Gifts	Pledges			
Endowments Created						
DELTA DENTAL CHAIR IN ORAL HEALTH	11/1/00	750,000		750,000	750,000	1,500,000
J GRAHAM BROWN FOUNDATION CHAIR IN CANCER GENETICS	12/30/00	1,000,000		1,000,000	1,000,000	2,000,000
J GRAHAM BROWN FOUNDATION CHAIR IN GENE THERAPY	12/30/00	1,000,000		1,000,000	1,000,000	2,000,000
JOHNSON CHAIR IN LOGISTICS & DISTRIBUTION	1/19/01	100,000	400,000	500,000	500,000	600,000
CALDWELL CHAIR IN GYNENCOLOGIC ONCOLOGY	2/1/01		1,000,000	1,000,000	1,000,000	1,000,000
HEUSER HEARING RESEARCH ENDOWED CHAIR	5/21/01		1,000,000	1,000,000	1,000,000	1,000,000
COMPUTER VISUAL IMAGE PROCESSING CHAIR	2/7/01	2,000,000		2,000,000	2,000,000	4,000,000
TECHNICAL WRITING CHAIR IN RHETORIC	2/7/01	1,000,000		1,000,000	1,000,000	2,000,000
NANOTECHNOLOGY/SURFACE ENGINEERING CHAIR	2/7/01	2,989,760		2,989,760	2,989,760	5,979,520
INTELLECTUAL PROPERTY CHAIR IN LAW	2/7/01	1,000,000		1,000,000	1,000,000	2,000,000
BIOMECHANICS CHAIR IN BIOENGINEERING	2/7/01	3,000,000		3,000,000	3,000,000	6,000,000
CONN GRADUATE FELLOWSHIP	1/2/01	63,784	186,216	250,000	250,000	313,784
E-COMMERCE CHAIR IN LOGISTICS & DISTRIBUTION	2/7/01	2,000,000		2,000,000	2,000,000	4,000,000
BLOCH RESEARCH IN MOLECULAR DIVERSITY	12/11/00	268,648		268,648	270,982	539,630
POWERS ENDOWED CHAIR IN NURSING	7/18/00	500,000		500,000	500,000	1,000,000
Total		15,172,192	2,586,216	17,758,408	17,760,742	32,932,934

UNIVERSITY OF LOUISVILLE
ENDOWMENT MATCH PROGRAM
STATEMENT OF CHANGES IN ENDOWMENTS

NAME	START Date	Prior to 7/1/00			During Fiscal Year 2000 - 01					Market Value 6/30/01	Outstanding Pledges
		State Funds Received	Gifts Received	Market Value 7/1/00	State Funds Received	Gifts Received	Investment Earnings (Loss)	Earnings Expanded			
New Endowments											
DELTA DENTAL CHAIR IN ORAL HEALTH	11/1/00	0	0	0	750,000	750,000	18,475	0	1,511,503		
J GRAHAM BROWN FOUNDATION CHAIR IN CANCER GENETICS	12/30/00	0	0	0	1,000,000	1,000,000	22,786	0	1,963,655		
J GRAHAM BROWN FOUNDATION CHAIR IN GENE THERAPY	12/30/00	0	0	0	1,000,000	1,000,000	23,150	0	1,981,532		
JOHNSON CHAIR IN LOGISTICS & DISTRIBUTION	1/19/01	0	0	0	500,000	100,000	4,110	0	592,169	400,000	
CALDWELL CHAIR IN GYNENCOLOGIC ONCOLOGY	2/1/01	0	0	0	1,000,000	0	3,883	0	1,022,597	1,000,000	
HEUSER HEARING RESEARCH ENDOWED CHAIR	5/2/01	0	0	0	1,000,000	0	2,367	0	993,688	1,000,000	
COMPUTER VISUAL IMAGE PROCESSING CHAIR	2/7/01	0	0	0	2,000,000	2,000,000	15,446	0	3,765,316		
TECHNICAL WRITING CHAIR IN RHETORIC	2/7/01	0	0	0	1,000,000	1,000,000	7,723	0	1,882,658		
NANOTECHNOLOGY/SURFACE ENGINEERING CHAIR	2/7/01	0	0	0	2,989,760	2,989,760	8,551	0	5,675,718		
INTELLECTUAL PROPERTY CHAIR IN LAW	2/7/01	0	0	0	1,000,000	1,000,000	7,723	0	1,882,658		
BIOMECHANICS CHAIR IN BIOENGINEERING	2/7/01	0	0	0	3,000,000	3,000,000	23,171	0	5,647,973		
CONN GRADUATE FELLOWSHIP	1/2/01	0	0	0	250,000	63,784	390	0	313,483	186,216	
E-COMMERCE CHAIR IN LOGISTICS & DISTRIBUTION	2/7/01	0	0	0	2,000,000	2,000,000	15,446	0	3,765,316		
ELOCH RESEARCH IN MOLECULAR DIVERSITY	12/11/00	0	0	0	270,982	268,648	2,823	0	524,937		
POWERS ENDOWED CHAIR IN NURSING	7/18/00	0	0	0	500,000	500,000	15,846	0	1,064,928		
Subtotal New Endowments		0	0	0	17,760,742	15,172,192	156,044	0	31,523,203	2,586,216	

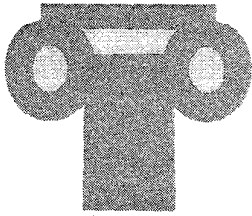
Existing Endowments

KEENEY CHAIR IN OPHTHALMOLOGY	8/8/97	1,000,000	1,000,500	2,595,186			64,057	0	2,669,018		
JEWISH HOSPITAL CHAIR IN CARDIOLOGY	1/2/98	1,000,000	1,000,000	2,234,845			57,567	121,191	2,499,704		
DUTHIE CHAIR IN ENGINEERING LOGISTICS	6/2/98	500,000	501,056	1,223,480			30,199	52,595	1,258,287		
PETERSDORF CHAIR FOR SPINAL & HEAD INJURY	6/7/98	1,000,000	1,020,000	2,532,971			62,521	15,834	2,605,032		
MCCONNELL CHAIR IN POLITICAL LEADERSHIP	9/30/98	1,000,000	1,000,000	2,462,769			60,789	120,036	2,532,833		
BROWN/FORMAN CHAIR IN ENTREPRENEURSHIP	7/16/98	1,000,000	700,000	1,808,431			48,130	36,409	2,056,498	300,000	
STALLINGS CHAIR IN LAW	10/29/98	500,000	500,530	1,220,281			30,120	6,042	1,254,996		
FISCHER FAMILY ENTREPRENEURSHIP	12/17/98	500,000	527,302	1,230,177			30,364	2,822	1,292,533		
WEAKLEY CHAIR IN ANESTHESIOLOGY	1/4/99	1,000,000	605,423	1,726,216			44,823	14,464	1,969,989	400,000	
BARNSTABLE/BROWN CHAIR IN DIABETES	12/17/98	500,000	300,000	851,435			22,139	28,606	973,047	200,000	
BUMGARDNER CHAIR IN OTOLARONGOLOGY	11/29/98	1,500,000	1,573,020	3,825,987			94,436	0	3,934,834		
CHF CHAIR IN PEDIATRICS RESEARCH	1/29/99	1,000,000	1,000,000	2,456,251			60,627	71,189	2,526,129		
BOEHL TRUST IN HEALTH POLICY	9/18/98	500,000	509,945	1,153,034			31,389	19,469	1,140,313		
BOEHL TRUST IN LAW	9/18/98	1,000,000	1,019,889	2,306,068			62,826	38,939	2,280,626		
DIRECTOR BROWN CANCER CENTER	7/30/99	2,000,000	2,051,605	4,525,649			99,501	0	4,237,323		
LODI ENDOWED CHAIR	10/10/98	1,500,000	1,200,000	2,017,851			41,831	330,674	2,066,064	300,000	

UNIVERSITY OF LOUISVILLE
ENDOWMENT MATCH PROGRAM
STATEMENT OF CHANGES IN ENDOWMENTS

NAME	START Date	Prior to 7/1/00			During Fiscal Year 2000 - 01				Market Value 6/30/01	Outstanding Pledges
		State Funds Received	Gifts Received	Market Value 7/1/00	State Funds Received	Gifts Received	Investment (Loss)	Earnings Expended		
JEWISH HOSPITAL MASTER FUND	4/1/99	8,000,000	3,312,980	17,838,997			346,593	133,116	17,733,010	
ASHLAND CHAIR IN EARLY CHILDHOOD RESEARCH	8/1/99	500,000	250,000	723,850		125,000	19,252	21,800	866,106	250,000
NORTON HOSPITAL NEUROSURGERY CHAIR	5/15/98	1,000,000	0	1,114,323			82,505	2,795	1,146,025	1,000,000
RUNNER FELLOWSHIP IN ENGINEERING	7/2/99	250,000	250,020	574,328			14,232	0	594,544	
LIBRARY CHAIR IN SCHOLARLY COMMUNICATIONS	7/2/97	555,000	555,739	1,304,791			32,206	724	1,341,911	
NICHOLS FACULTY RESEARCH AWARD	10/20/99	125,000	37,941	139,290		37,941	3,837	0	181,194	87,059
SPINAL CORD & HEAD INJURY CHAIR #1	1/1/99	500,000	500,000	1,116,017			14316+1323	0	1,147,766	
MCDOWELL EVANS TRUST FUND	6/29/98	373,000	1,892,113	2,728,197			102,129	1,156	2,996,328	
SAMUELS FAMILY SCHOLARSHIP	12/9/97	200,000	200,000	491,499			12,132	8,000	505,481	
LEONARD V. HARDIN FELLOWSHIP	10/23/99	100,000	20,746	114,508		20,746	3,044	0	137,377	80,000
SPINAL CORD & HEAD INJURY CHAIR #2	1/1/99	500,000	500,000	946,558			27,312	0	1,137,966	
GORDON-HOCKENSMITH SPEED COMPUTING RESOURCES	4/26/00	250,000	510,117	635,569			18,043	0	829,229	
NORTON'S MASTER FUND	7/15/99	4,980,000	0	6,106,488			143,610	0	5,706,830	4,980,000
Subtotal Existing Endowments		32,833,000	27,538,926	68,005,046	0	483,887	1,645,214	1,025,861	69,020,992	7,597,059
GRAND TOTAL		32,833,000	27,538,926	68,005,046	17,760,742	15,655,879	1,802,258	1,025,861	100,544,195	10,183,275

Western Kentucky University



WESTERN KENTUCKY UNIVERSITY FOUNDATION

1 BIG RED WAY ♦ BOWLING GREEN, KY 42101-3576 ♦ TEL. (270) 745-6208 ♦ FAX (270) 745-2009 ♦ HTTP://WWW.WKU.EDU

March 28, 2002

Ms. Angela Martin
Kentucky Council on Postsecondary Education
1024 Capital Center Drive, Suite 320
Frankfort, Kentucky 40601

Dear Ms. Martin:

Enclosed is the report from the Western Kentucky University Foundation for the Endowment Match Program. You will find information on 33 endowments valued at \$10,021,277 as of June 30, 2001.

Please don't hesitate to contact me or Paula Jarboe ,trust accountant, if you have questions or need additional information.

Cordially,

Thomas S. Hiles
Executive Director

TSH: jcb

enclosures

POSTSECONDARY
EDUCATION
Apr 1 8 36 AM '02

WESTERN KENTUCKY UNIVERSITY
Western Kentucky University Foundation, Inc.
College Heights Foundation
Endowment Match Program
2000-01 Summary Report

This report covers the activities and expenditures supported at Western Kentucky University under the Endowment Match Program. During fiscal year 2000-01, Western Kentucky University submitted 29 requests totaling \$4,677,000 in matching funds to the Council on Postsecondary Education. The council staff processed 29 of those requests and disbursed \$4,677,000 to Western Kentucky University (Table 4). These funds were used to establish 25 new endowments and expand 3 existing endowments at the Western Kentucky University Foundation and College Heights Foundation. With the addition of these endowments, the match program has helped create or expand a cumulative total of 33 endowments valued at \$10,021,277 as of June 30, 2001 (Table 5).

Private donations and state matching funds supported the addition of 28 endowed activities at Western Kentucky University in 2000-01 (Table 1), including one chair, eight faculty positions, one scholarship fund and 18 mission support projects. As of June 30, six of those activities were operational. Four faculty positions have been filled with the expectation of filling two more positions this fall and spring. In addition, one endowed project for mission support was undertaken during the year and is already reporting expenditures. Since the program's inception in 1998, 14 faculty positions have been established and nine have been filled; one scholarship fund has been created and will make its first award in Spring 2002; and 18 mission support activities have been created with one already reporting expenditures.

Endowment Activity

As shown in Table 1, match program funds were used to create one endowed chair, eight endowed professorships, one scholarship fund, and 18 mission support projects in 2000-01. Of these activities, a total of 10 were active. As of June 30, 2001, one endowed chair position and eight endowed professorship positions were occupied, and one mission support activity reported expenditures. Overall, since 1998, a total of one endowed chair, 13 endowed professorships, one undergraduate scholarship fund, and 18 mission support projects have been endowed through the program. As of fiscal year end, one chair and eight professorship positions were occupied, with one mission support project reporting expenditures.

Table 1: Annual and Cumulative Match Program Activities

Activity	2000-2001		1998-2001	
	Number of Positions or Projects	Number Occupied or Projects with Expenditures	Number of Positions or Projects	Number Occupied or Projects with Expenditures
Chairs	1	1	1	1
Professorships	8	4	13	8
Fellowships	0	0	0	0
Scholarships	1	0	1	0
Mission Support Projects	18	1	18	1
Totals	28	6	33	10

Demographic Information

The majority of faculty and staff hired using Endowment Match Program funds are male. Since 1998, a total of nine faculty have been hired under the auspices of the Endowment Match Program. Eight of those hired (or 88.8 percent) were male, and one (or 11.2 percent) was female.

Table 2: Gender of Endowment Match Program Faculty and Staff

	As of June 30, 2001	
	Male	Female
Chairs	1	0
Professors	7	1
Staff	0	0
Total	8	1

The majority of professors hired through the Endowment Match Program are White, non-Hispanics. As can be seen in Table 3, 8 of 9 (or 88.8 percent) match program employees hired since 1998 were white, one (or 11.2 percent) was Asian. Overall, minority participation in the program has increased.

Table 3: Race of Endowment Match Program Faculty and Staff
As of June 30, 2001

	White	Black	Am. Indian	Asian	Hispanic	Total
Chairs	1	0	0	0	0	1
Professorships	7	0	0	1	0	8
Staff	0	0	0	0	0	0
Total	8	0	0	1	0	9

Sources of Funds, Earnings, and Expenditures

During fiscal year 2000-01, Western Kentucky University Foundation and College Heights Foundation received \$4,556,200 in donations, gifts, and pledges from private sources (Table 4) that were matched with state funds. About half of that amount, \$2,069,262 or 45.4 percent, was received in cash, and the remainder, \$2,486,938 or 54.6 percent, was received in the form of pledges. Western Kentucky University requested and received \$4,677,000 in state matching funds through the Endowment Match Program. As a result, a total of \$6,709,262 in private and state funds were used to create 25 new endowments and expand three existing endowments during the year.

As of June 30, 2001, the total market value of the 33 endowment accounts established under the Endowment Matching Program was \$10,021,277 (Table 5). Of that amount, \$6,988,000 (or 69.7 percent) were state funds and \$2,785,366 (or 27.8 percent) were gift funds. Foundation records show an outstanding balance of \$4,189,834 in unpaid pledges on these accounts. Just under \$50,000 was expended for program activities during the fiscal year ended June 30, 2001.

Table 4

Western Kentucky University
Western Kentucky University Foundation and College Heights Foundation
Endowment Match Program
Endowments Matched with State Funds
During Fiscal Year 2000-01

Endowment Name	Date Established/ Expanded	Private Funds			State	
		Gifts	Pledges	Total	Match Paid	Received *
Endowments Created:						
J Clifford Todd Professorship of Longevity & Healthful Living	10/15/99	\$ 197,360	\$ 302,640	\$ 500,000	\$ 500,000	\$ 697,360
Centercare/CHC Visiting Professorship	1/7/00	300,000	-	300,000	300,000	600,000
Leon Page Professorship in Banking & Financial Planning	1/10/00	200,000	300,000	500,000	500,000	700,000
Wm. M. McCormack Professorship	1/11/00	324,797	175,203	500,000	500,000	824,797
Kenneth E. & Irene S. Hall Professorship in Construction Engineering	1/18/00	200,000	300,000	500,000	500,000	700,000
Faculty Fund for Excellence in Ogden College/Hard Sciences	4/27/00	4,370	95,630	100,000	100,000	104,370
Boyd-Lubker Visiting Scholars Program	5/4/00	50,000	50,000	100,000	100,000	150,000
Johnson & St. Clair Center for Gifted Studies Faculty Support	5/12/00	-	12,500	12,500	12,500	12,500
College of Education Dean's Fund for Excellence	5/18/00	2,407	10,093	12,500	12,500	14,907
Gordon Ford College of Business Dean's Fund for Excellence	5/18/00	2,407	10,093	12,500	12,500	14,907
Ogden College of Science and Engineering Dean's for Excellence	5/18/00	2,407	10,093	12,500	12,500	14,907
Potter College of Arts Dean's Fund for Excellence	5/18/00	2,407	10,093	12,500	12,500	14,907
Larry B. Shelton Dean's Fund for Excellence	5/25/00	3,000	12,000	15,000	15,000	18,000
Catherine C. Ward Visiting Professorship for Women's Studies	5/25/00	102,000	8,000	110,000	110,000	212,000
Minority Teacher Support Endowment	6/12/00	8,333	16,667	25,000	25,000	33,333
Bell Fund for Civil Engineering	6/30/00	125,000	-	125,000	125,000	250,000
Knically Professorship in Leadership Studies	7/19/00	266,625	233,375	500,000	500,000	766,625
M. Eddie Carter Gifted Studies Faculty Fund	7/27/00	25,000	-	25,000	25,000	50,000
Bramham/Collins Visual and Performing Guest Artist Endowment	8/1/00	17,391	42,509	59,900	60,000	77,391
Reeves Instructional Fund for Gerontology Outreach	8/1/00	100,000	-	100,000	100,000	200,000
Gordon Ford College of Business Endowment	8/4/00	10,000	40,000	50,000	50,000	60,000
Mosley Watkins Fund for Excellence in English	8/10/00	1,225	6,375	7,600	2,500	3,725
Tom Gorin Dean's Fund for Excellence	12/31/00	5,000	20,000	25,000	25,000	30,000
Service One Credit Union Endowed Scholarship Fund	2/1/01	2,000	8,000	10,000	10,000	12,000
Kerr -Greulich Endowment for Ogden College	3/30/01	10,000	88,000	98,000	27,000	37,000
Sub Total		\$1,961,729	\$1,751,271	\$3,713,000	\$3,637,000	\$5,598,729

Western Kentucky University
Western Kentucky University Foundation and College Heights Foundation
Endowment Match Program
Endowments Matched with State Funds
During Fiscal Year 2000-01

Endowment Name	Date Established/ Expanded	Private Funds			State Match Paid	Total Received *
		Gifts	Pledges	Total		
Endowments Expanded:						
Gail Martin Lecture & Faculty Development Series	6/12/00	\$ 8,333	\$ 16,667	\$ 25,000	\$ 25,000	\$ 33,333
Cangemi Faculty Award for COE	9/4/00	3,000	15,000	18,000	15,000	18,000
Jim Scott Professorship	7/10/00	200,000	800,000	1,000,000	1,000,000	1,200,000
Sub Total		\$ 211,333	\$ 831,667	\$ 1,043,000	\$ 1,040,000	\$ 1,251,333
Grand Total		\$2,173,062	\$ 2,582,938	\$ 4,756,000	\$ 4,677,000	\$ 6,850,062

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* Total gift and state funds received. Does not include pledges.

WESTERN KENTUCKY UNIVERSITY
Western Kentucky University Foundation and College Heights Foundation
Endowment Match Program
Statement of Changes in Endowment Principal
Fiscal Year 2000-01

Endowment Title	Date Est.	Prior to 7/1/00		Market Value 7/1/00	During Fiscal Year 2000-01				Market Value 6/30/01	Outstanding Pledges 6/30/01	
		State Funds Received	Gifts Received		State Funds Received	Gifts Received	Investment Earnings (Loss)	Earnings Expended			
New Endowments:											
Kerr -Greulich Endowment for Ogden College	3/30/01	-	-	\$ -	\$ 27,000	* \$ 10,000	-	\$ -	\$ 10,000	\$ 88,000	
Service One Credit Union Endowed Scholarship Fund	2/1/01	-	-	-	10,000	*	-	-	2,000	2,000	8,000
Tom Gorin Deans Fund for Excellence	12/31/00	-	-	-	25,000	5,000	-	-	30,000	20,000	
Mosley Watkins Fund for Excellence in English	8/10/00	-	-	-	2,500	1,225	-	-	3,725	6,275	
Gordon Ford College of Business Endowment	8/4/00	-	-	-	50,000	10,000	-	-	60,000	40,000	
Branham/Collins Visual & Performing Guest Artist Endowment	8/1/00	-	-	-	60,000	17,391	5,101	-	82,492	42,509	
Reeves Instructional Fund for Gerontology Outreach	8/1/00	-	-	-	100,000	55,297	1,872	-	157,168	44,704	
M. Eddie Carter Gifted Studies Faculty Fund	7/27/00	-	-	-	25,000	25,000	-	-	50,000	-	
Kniceley Professorship in Leadership Studies	7/19/00	-	-	-	500,000	188,125	(18,222)	-	669,903	311,875	
Bell Fund for Civil Engineering	6/30/00	-	25,000	24,488	125,000	100,000	-	3,465	246,023	-	
Minority Teacher Support Endowment	6/12/00	-	-	-	25,000	8,333	10	-	33,343	16,667	
Larry B. Shelton Deans Fund for Excellence	5/25/00	-	-	-	15,000	3,000	-	-	18,000	12,000	
Ward Visiting Professorship for Women's Studies	5/25/00	-	2,000	2,000	110,000	100,000	(5,688)	662	203,650	8,000	
College of Education Dean's Fund for Excellence	5/18/00	-	-	-	12,500	2,407	2	-	14,909	10,093	
Gordon Ford College of Business Deans Fund for Excellence	5/18/00	-	-	-	12,500	2,407	2	-	14,909	10,093	
Ogden College of Science and Engineering Deants for Excellence	5/18/00	-	-	-	12,500	2,407	2	-	14,909	10,093	
Potter College of Arts Deans Fund for Excellence	5/18/00	-	-	-	12,500	2,407	2	-	14,909	10,093	
Johnson & St. Clair Center for Gifted Studies Faculty Support	5/12/00	-	-	-	12,500	-	-	-	12,500	12,500	
Boyd-Lubker Visiting Scholars Program	5/4/00	-	-	-	100,000	50,000	426	-	150,426	50,000	
Faculty Fund for Excellence in Ogden College/Hard Sciences	4/27/00	-	-	-	100,000	4,370	-	-	104,370	95,630	
Hall Professorship in Construction Engineering	1/18/00	-	100,000	101,364	500,000	100,000	-	-	701,364	300,000	
Wm. M. McCormack Professorship	1/11/00	-	324,797	334,948	500,000	-	-	-	834,948	175,203	
Leon Page Professorship in Banking & Financial Planning	1/10/00	-	100,000	102,650	500,000	50,000	-	-	652,650	350,000	
Centercare/CHC Visiting Professorship	1/7/00	-	150,000	153,068	300,000	150,000	-	5,950	597,119	-	
Todd Professorship of Longevity & Healthful Living	10/15/99	-	197,360	202,085	500,000	-	11,552	-	713,637	302,640	
Sub-Total		-	899,157	920,602	3,637,000	889,369	(4,941)	10,076	5,394,952	1,924,374	

WESTERN KENTUCKY UNIVERSITY
Western Kentucky University Foundation and College Heights Foundation
Endowment Match Program
Statement of Changes in Endowment Principal
Fiscal Year 2000-01

Endowment Title	Prior to 7/1/00			During Fiscal Year 2000-01							Market Value 6/30/01	Outstanding Pledges 6/30/01	
	Date Est.	State Funds Received	Gifts Received	Market Value 7/1/00	State Funds Received	Gifts Received	Investment Earnings (Loss)	Earnings Expended					
Existing Endowments:													
Cangemi Faculty Award for COE	9/4/00	\$ -	\$ 2,000	\$ 2,729	\$ 15,000 *	1,000	1,931	\$ -	\$ 5,661	\$ 12,000			
Jim Scott Professorship	7/10/00	-	-	418	1,000,000	200,000	-	18,853	1,181,565	800,000			
Gail Martin Lecture & Faculty Development Series	6/12/00	-	-	44,770	25,000	8,333	-	2,866	77,002	16,667			
Hays Watkins Visiting CEO Professorship	9/28/99	311,000	110,600	433,185	-	-	-	-	433,185	200,400			
Jerry E. Baker Professorship in Music	1/28/99	500,000	-	573,465	-	101,523	(92)	-	674,896	398,477			
Mary R. Nixon Professorship in Accounting	1/4/99	500,000	10,000	596,002	-	51,570	(751)	-	645,820	438,430			
Mattie Newman Ford Professorship in Entrepreneurship	11/19/98	500,000	99,100	696,069	-	106,311	9,109	84	811,406	294,589			
Layne Professorship in Mechanical Engineering	9/25/98	500,000	125,000	710,284	-	100,000	-	14,493	795,791	275,000			
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Sub-Total		2,311,000	346,700	3,056,921	1,040,000	568,737	10,197	36,296	4,625,325	2,435,563			
Grand Total		2,311,000	1,245,857	3,977,523	4,677,000	1,458,106	5,256	46,373	10,021,277	4,359,937			

* These state matching funds were in transit from Frankfort at 6/30/01.